

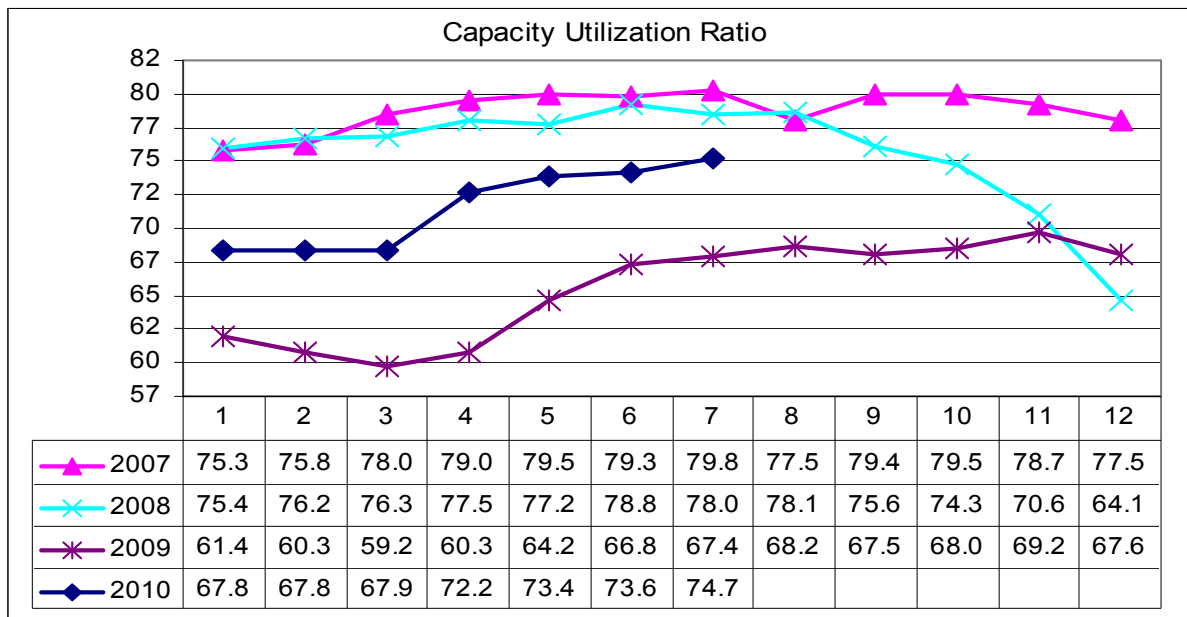


Update on Turkish Economy

July 26, 2010

Capacity Utilization Ratio

- The Central Bank of the Republic of Turkey announced the manufacturing industry capacity utilization ratio for July 2010. Capacity utilization ratio in the manufacturing industry increased to 74.7% in July 2010, compared to 67.4% in July 2009. On a monthly basis, capacity utilization ratio in the manufacturing industry increased 1.1 pp in July 2010.



- Full text of the announcement is available at the following web address.

<http://www.tcmb.gov.tr/imalat/CUR.html>