

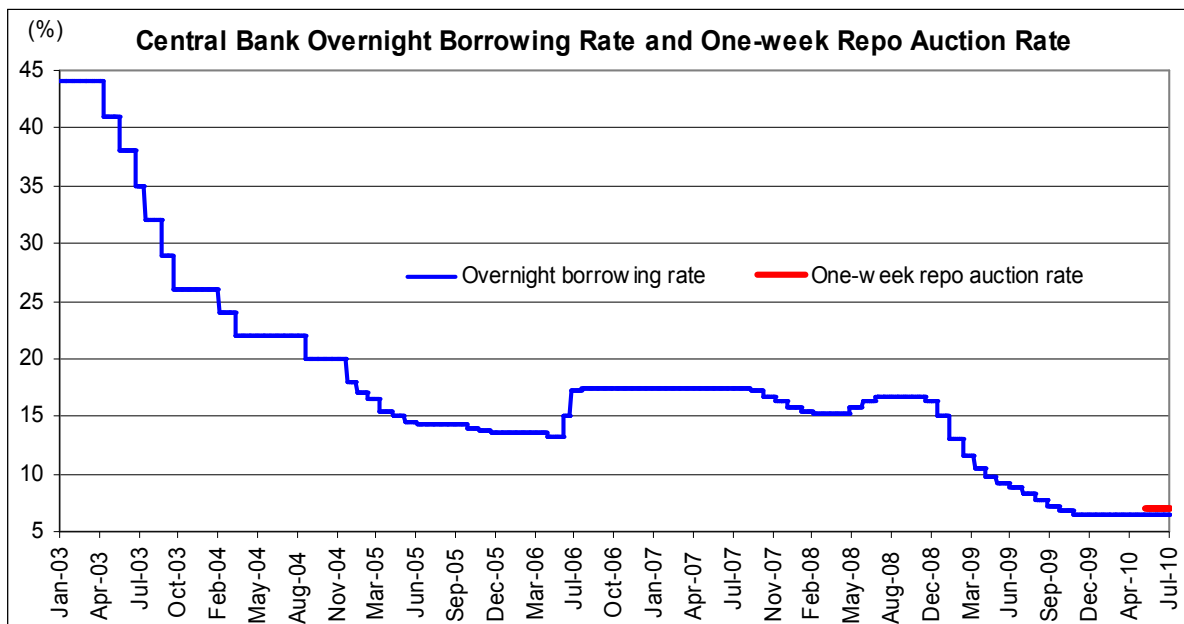


Update on Turkish Economy

July 16, 2010

Central Bank

- It is announced that the Central Bank has decided not to change the one-week repo auction rate (the policy rate) and the overnight borrowing rate following the regular monthly Monetary Policy Committee meeting held on July 15, 2010. The Central Bank one-week repo auction rate is currently at 7.0%, overnight borrowing rate is at 6.50% and overnight lending rate is at 9.0%.



<http://www.tcmb.gov.tr/yeni/announce/2010/ANO2010-21.pdf>