



REPUBLIC OF TURKEY  
PRIME MINISTRY  
UNDERSECRETARIAT OF TREASURY

MAY 1<sup>ST</sup>, 2009

**PRESS RELEASE**

As part of its 2009 borrowing program, Treasury mandated JP Morgan and Bank of America Merrill Lynch yesterday for its Dollar denominated notes due 2019. The pricing of the notes has been completed with a nominal amount of USD 1.5 billion.

The bond, maturing on November 7, 2019, has a coupon rate of 7.50%, yield-to-investor of 7.60% and a spread of 447.9 bp over US Treasury Bonds with similar maturity.

The proceeds of the issue will be transferred to Treasury accounts on May 7, 2009.

The bond has attracted an orderbook from 197 accounts at an amount of approximately five times larger than the actual issue size. Approximately 43% of the Notes have been sold to the USA, 20% to Europe and 37% to Turkey.

Please find below the details of the Republic of Turkey's international bond issuances in 2009, which amounts to a total of USD 2.5 billion.

**Global / Eurobond Issuances in 2009**

Issue Date	Currency	Size (million)	Maturity Date	Coupon (%)	Price (%)	Yield to Investor (%)	Yield to Investor (Spread)
14.01.2009	USD	1,000	14.07.2017	7.500	100.000	7.500	UST + 501.3 bp
07.05.2009	USD	1,500	07.11.2019	7.500	99.285	7.600	UST + 447.9 BP

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