



Update on Turkish Economy

January 9, 2007

External Debt Announcement – Reopening of Notes due 2016 and Notes due 2036

- The Republic of Turkey announced today that it has mandated Deutsche Bank and JPMorgan to act as joint leader managers for the reopening of its \$1.5 billion, %7.0 Notes due September 2016 and \$2.25 billion, %6.875 Notes due 2036.