



**REPUBLIC OF TURKEY
PRIME MINISTRY
UNDERSECRETARIAT OF TREASURY**

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PRESS RELEASE

- As part of the 2005 external borrowing program, the second Euro denominated bond of the year was issued yesterday.
- The bond has 7 years to maturity with a nominal amount of € 650 million.
- It has a coupon rate of 4.75%, is priced at 98.841, has a yield of 4.95% and has a spread of 212 bp over Bunds.
- Its redemption date is July 6, 2012.

Some of the important features of the transaction are as follows:

- The bond has the lowest coupon rate and the yield level ever achieved among the bonds issued so far in Dollar and Euro markets.
- 33% of the bonds have been sold to Turkey, 20% to UK, 19% to Germany, 8% to Switzerland and the remaining to other Europe, Asia and other regions.
- With the issuance of this bond, a total of approximately \$5.3 billion equivalent of funds has been raised through Eurobond issuances since the beginning of 2005.

Eurobond Issuances in 2005

Date of Issue	Currency	Amount (million)	Maturity	Coupon Rate (%)	Price (%)	Yield to Investor (%)	Yield to Investor (Spread-bp)
24.01.2005	USD	2.000	05.02.2025	7,375	98,507	7,520	UST + 282.5
16.02.2005	Euro	1.000	16.02.2017	5,500	98,337	5,695	Bund + 224
07.06.2005	USD	1.250	05.06.2020	7,000	98,006	7,220	UST + 332
06.07.2005	Euro	650	06.07.2012	4,750	98,841	4,950	Bund + 212