



REPUBLIC OF TURKEY
PRIME MINISTRY
UNDERSECRETARIAT OF TREASURY

No: 2005/ ...

December 5, 2005

PRESS RELEASE

- The Republic of Turkey announced today that it has mandated Dresdner KW and JPMorgan to act as joint leader managers for the reopening of its € 650 million, 4.75% Notes due July 2012.
- Eurobond Issuances so far in 2005:

Date of Issue	Currency	Amount (million)	Maturity	Coupon Rate (%)	Price (%)	Yield to Investor (%)	Yield to Investor (Spread-bp)
24.01.2005	USD	2,000	05.02.2025	7.375	98.507	7.520	UST + 282.5
16.02.2005	Euro	1,000	16.02.2017	5.500	98.337	5.695	Bund + 224
07.06.2005	USD	1,250	05.06.2020	7.000	98.006	7.220	UST + 332
06.07.2005	Euro	650	06.07.2012	4.750	98.841	4.950	Bund + 212
23.11.2005	USD	750	15.03.2015	7.250	103.800	6.693	UST + 223