



REPUBLIC OF TURKEY
PRIME MINISTRY

Undersecretariat of Treasury



No: 28

NOVEMBER 2007

PUBLIC DEBT MANAGEMENT REPORT

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**REPUBLIC OF TURKEY
PRIME MINISTRY**

UNDERSECRETARIAT OF TREASURY



**PUBLIC DEBT MANAGEMENT
REPORT**

NOVEMBER 2007



2007 FINANCING PROGRAM

PROGRAM AND REALIZATIONS (1)

Billion YTL	Program	Realization
	January - December	January - October
I. TOTAL DEBT SERVICE	166.5	142.3
Domestic Debt Service	140.3	121.9
Principal	99.6	84.0
Interest	40.7	37.9
External Debt Service	26.2	20.4
Principal	18.2	14.6
Interest	8.0	5.8
II. FINANCING	166.5	142.3
Non - Debt Creating Resources	41.8	32.1
Primary Surplus ⁽²⁾	34.3	24.3
Receipts From On-Lending & Guar. Debt	0.7	0.7
Other	6.8	7.1
Use of Cash Account	2.7	4.1
Valuation of FX Deposit	0	-2.0
Total Borrowing	122.0	108.3
External Borrowing	17.8	9.7
Eurobond Issue	8.2	6.2
International Institutions	6.6	2.1
Other	3.0	1.3
Domestic Borrowing	104.2	98.6
Market Roll-Over Ratio (Excluding CBT)	% 75.9	% 82.9
Market Roll-Over Ratio (Excluding CBT and non-competitive bids of public institutions)	% 72.4	% 79.4
Total Domestic Roll-Over Ratio	% 74.2	% 80.9
Memo (Billion YTL)		
Net Borrowing	4.2	9.6
Net Domestic Borrowing	4.6	14.6
Net External Borrowing	-0.4	-4.9

(1) Cash based.

(2) Interest receipts from SDIF is included in the primary surplus.

STRATEGIC BENCHMARKS

- Considering domestic cash borrowing;
 - To borrow mainly in YTL,
 - To use fixed rate, YTL instruments as the major source of domestic cash borrowing,
 - To increase the average maturity of domestic cash borrowing taking market conditions into consideration,
- Not to exceed the roll-over ratio associated with foreign exchange denominated domestic debt over 80 percent,
- To keep a certain level of cash reserve so as to reduce the liquidity risk associated with cash and debt management.

BUDGET REALIZATIONS

CENTRAL GOVERNMENT BUDGET REALIZATION AND FINANCING

Million YTL	2006	2007										
	Jan - Dec	Jan	Feb	Mar	Apr	May	June	July	Aug	Sep	Oct	Total
Central Government Revenues	171,309	12,392	13,236	20,481	14,315	19,725	14,645	13,136	19,459	14,396	14,152	155,938
Tax Revenues	137,474	11,077	11,540	11,324	9,859	15,423	11,364	10,989	17,746	12,335	12,176	123,833
Direct Taxes	43,258	3,459	5,359	2,611	2,617	6,618	2,917	3,051	7,606	3,171	3,837	41,246
Indirect Taxes	94,216	7,618	6,181	8,714	7,242	8,805	8,447	7,938	10,140	9,164	8,340	82,587
Nontax Revenues	33,835	1,315	1,696	9,157	4,456	4,302	3,281	2,148	1,714	2,061	1,975	32,105
Central Government Expenditures	175,304	18,488	15,314	15,641	16,363	17,689	17,186	19,208	15,931	18,142	14,254	168,214
Personnel Expenditure	37,733	4,361	3,427	3,405	3,620	3,575	3,585	3,769	3,422	3,873	3,744	36,782
Social Security Contributions	5,067	547	429	429	440	445	435	453	443	472	457	4,550
Purchase of Goods and Services	18,646	838	1,226	1,397	1,882	1,678	1,328	2,326	1,514	1,442	1,675	15,307
Interest Payments	45,945	7,021	4,967	3,979	3,080	4,618	3,228	5,768	4,318	5,793	1,914	44,686
Current Transfers	49,603	4,885	4,557	5,415	5,752	5,742	6,424	4,914	4,680	5,322	5,069	52,761
Capital Expenditure	11,934	146	484	628	1,076	859	1,273	1,255	1,045	785	958	8,509
Capital Transfers	2,637	325	60	53	277	522	640	472	73	204	80	2,706
Lending	3,738	366	163	333	235	248	272	252	436	251	355	2,912
Contingencies	0	0	0	0	0	0	0	0	0	0	0	0
Central Government Primary Balance	41,951	925	2,890	8,820	1,032	6,654	687	-303	7,847	2,047	1,812	32,411
Central Government Balance	-3,995	-6,096	-2,077	4,841	-2,048	2,036	-2,541	-6,071	3,529	-3,746	-102	-12,275
Deferred Payments	-1,355	-1,410	547	70	34	5	239	545	-380	-65	-101	-516
Other Deferred Payments	1,538	-245	86	-867	86	189	-155	1,306	31	-96	274	609
Advances	-1,730	5,543	-4,122	-151	-35	-186	-304	-25	-124	-219	27	405
Central Government Cash Balance	-5,541	-2,208	-5,566	3,892	-1,962	2,045	-2,761	-4,245	3,056	-4,125	97	-11,778
Central Government Budget Financing	5,541	2,208	5,566	-3,892	1,962	-2,045	2,761	4,245	-3,056	4,125	-97	11,778
Borrowing (Net)	2,794	6,492	7,263	494	-1,620	-3,453	-55	2,476	879	627	-2,121	10,981
Foreign Borrowing (Net)	-1,668	937	788	-322	-1,361	-233	-39	64	-573	-1,129	-1,699	-3,568
Receipts	16,755	1,842	3,689	204	164	1,714	584	801	180	108	1,648	10,933
Payments	-18,422	-905	-2,901	-526	-1,525	-1,948	-623	-737	-753	-1,237	-3,347	-14,501
Domestic Borrowing (Net)	4,461	5,554	6,475	816	-259	-3,220	-16	2,412	1,452	1,756	-422	14,549
YTL Denominated T-Bills	-8,224	1,140	-1,031	-250	-529	0	0	-2,143	-105	8	-550	-3,460
Receipts	18,530	4,064	896	2,263	1,097	0	0	3,622	791	2,271	899	15,903
Payments	-26,754	-2,924	-1,927	-2,513	-1,626	0	0	-5,765	-896	-2,263	-1,449	-19,363
YTL Denominated G-Bonds	18,171	1,637	7,506	2,414	2,357	-2,952	-16	4,796	1,691	1,748	128	19,308
Receipts	95,404	9,460	7,602	8,630	5,867	9,305	11,087	8,841	1,951	11,437	5,516	79,698
Payments	-77,232	-7,823	-96	-6,216	-3,509	-12,257	-11,103	-4,046	-260	-9,689	-5,389	-60,389
FX Denominated G-Bonds	-5,486	2,777	0	-1,347	-2,087	-268	0	-241	-134	0	0	-1,299
Receipts	2,297	2,814	0	1,887	1,530	0	0	0	0	0	1,216	7,448
Payments	-7,784	-37	0	-3,234	-3,618	-268	0	-241	-134	0	-1,216	-8,747
Receipts From On-Lending	518	50	82	81	94	17	43	63	30	55	82	597
Privatization Revenue	7,159	0	0	0	0	0	0	987	0	0	0	987
Payments From SDIF	84	0	0	11	66	20	0	0	0	0	0	98
Lending (-)	0	0	0	0	0	0	0	0	0	0	0	0
Currency/Deposit And Other Transactions	-5,015	-4,334	-1,779	-4,478	3,422	1,371	2,773	719	-3,965	3,443	1,941	-885

GENERAL BUDGET FINANCING

Million YTL	2006		2007									
	Jan - Dec	Jan	Feb	Mar	Apr	May	June	July	Aug	Sep	Oct	Total
General Budget Balance	-5,507	-5,958	-2,121	4,564	-2,209	1,401	-2,722	-5,993	3,340	-3,710	-220	-13,627
Deferred Payments	-603	-1,418	659	-45	138	31	140	478	-296	11	-109	-409
Other Deferred Payments	1,393	-18	-33	-892	52	189	-89	1,217	17	-167	262	539
Advances	-1,702	5,368	-4,064	-136	-46	-164	-255	-20	-109	-209	30	397
General Budget Cash Balance	-6,418	-2,027	-5,559	3,492	-2,064	1,457	-2,925	-4,318	2,953	-4,074	-36	-13,101
General Budget Financing	6,418	2,027	5,559	-3,492	2,064	-1,457	2,925	4,318	-2,953	4,074	36	13,101
Borrowing (Net)	2,787	6,492	7,263	494	-1,642	-3,454	-55	2,476	879	627	-2,130	10,949
Foreign Borrowing (Net)	-1,675	937	788	-322	-1,383	-234	-39	64	-573	-1,129	-1,708	-3,600
Receipts	16,747	1,842	3,689	204	142	1,713	584	801	180	108	1,639	10,901
Payments	-18,422	-905	-2,901	-526	-1,525	-1,948	-623	-737	-753	-1,237	-3,347	-14,501
Domestic Borrowing (Net)	4,461	5,554	6,475	816	-259	-3,220	-16	2,412	1,452	1,756	-422	14,549
YTL Denominated T-Bills	-8,224	1,140	-1,031	-250	-529	0	0	-2,143	-105	8	-550	-3,460
Receipts	18,530	4,064	896	2,263	1,097	0	0	3,622	791	2,271	899	15,903
Payments	-26,754	-2,924	-1,927	-2,513	-1,626	0	0	-5,765	-896	-2,263	-1,449	-19,363
YTL Denominated G-Bonds	18,171	1,637	7,506	2,414	2,357	-2,952	-16	4,796	1,691	1,748	128	19,308
Receipts	95,404	9,460	7,602	8,630	5,867	9,305	11,087	8,841	1,951	11,437	5,516	79,698
Payments	-77,232	-7,823	-96	-6,216	-3,509	-12,257	-11,103	-4,046	-260	-9,689	-5,389	-60,389
FX Denominated G-Bonds	-5,486	2,777	0	-1,347	-2,087	-268	0	-241	-134	0	0	-1,299
Receipts	2,297	2,814	0	1,887	1,530	0	0	0	0	0	1,216	7,448
Payments	-7,784	-37	0	-3,234	-3,618	-268	0	-241	-134	0	-1,216	-8,747
Receipts From On-Lending	527	50	82	81	94	17	43	63	30	55	83	598
Privatization Revenue	7,159	0	0	0	0	0	0	987	0	0	0	987
Payments From SDIF	84	0	0	11	66	20	0	0	0	0	0	98
Lending (-)	0	0	0	0	0	0	0	0	0	0	0	0
Currency/Deposit And Other Transactions	-4,139	-4,515	-1,786	-4,078	3,546	1,959	2,937	792	-3,862	3,392	2,084	469

PROGRAM DEFINED CENTRAL GOVERNMENT PRIMARY SURPLUS ⁽¹⁾

Million YTL	2006		2007									
	Jan - Dec	Jan	Feb	Mar	Apr	May	June	July	Aug	Sep	Oct	Total
1. Central Government Budget Revenues (Public Accounts Bulletin)	171,309	12,392	13,236	20,481	14,315	19,725	14,645	13,136	19,459	14,396	14,152	155,938
a. Privatization Proceeds (-)	1,516	0	0	5,842	0	0	0	0	0	0	0	5,842
b. Cash Transfer from T. Telekom (-)	1,388	0	0	0	0	0	0	0	0	0	0	0
c. Interest Receipts (-)	4,267	-9	145	434	749	605	603	313	106	255	206	3,406
d. CBT Profit & Revaluation (-)	0	0	1	0	921	0	0	0	0	0	0	923
e. Dividend Payments of State Banks (-)	1,377	0	0	0	0	1,505	0	0	0	0	0	1,505
f. Special Revenues of the Turkish Mint (-)	112	11	15	11	6	9	6	1	2	6	14	82
g. Net Lending to CGS (-)	-9	0	0	0	0	0	0	0	0	0	0	0
h. Sales of Immovables (-)	0	0	0	0	0	0	691	90	18	15	20	834
2. Central Government Budget Revenues (Program Definition) (1-a-b-c-d-e-f-g-h)	162,658	12,390	13,075	14,194	12,639	17,606	13,345	12,733	19,333	14,120	13,912	143,346
3. Central Government Primary Expenditures (Public Accounts Bulletin)	129,359	11,467	10,347	11,662	13,282	13,071	13,958	13,440	11,613	12,349	12,340	123,527
i. Risk Account (-)	240	29	14	13	40	7	28	16	32	26	29	233
j. Social Security Transfers (Cash - Accrual Difference) (+)	2	-23	23	-7	-127	133	0	0	0	0	0	0
k. Net Lending to CGS (+)	71	1	18	8	17	3	13	3	21	4	22	111
4. Central Government Primary Expenditure (Program Definition) (3-i+j+k)	129,192	11,416	10,374	11,650	13,133	13,200	13,943	13,427	11,601	12,328	12,332	123,405
Primary Balance (Public Accounts Bulletin) (1-3)	41,951	925	2,890	8,820	1,032	6,654	687	-303	7,847	2,047	1,812	32,411
Primary Balance (Program Definition) (2-4)	33,466	974	2,700	2,544	-494	4,406	-598	-694	7,732	1,792	1,580	19,941

(1) Provisional.

DOMESTIC DEBT

SECURITIES ISSUED (January - October 2007)

Zero Coupon YTL Denominated Securities (Million YTL)

AUCTION DATE	MATURITY DATE	ANNUAL YIELD (COMPOUND) (%)	AMOUNT ISSUED ⁽¹⁾	
			NOMINAL	NET
28.12.2006 ⁽²⁾	04.04.2007	20,15	1,702	1,626
16.01.2007	18.07.2007	20,40	2,675	2,438
23.01.2007	26.11.2008	20,40	9,795	6,953
19.02.2007	22.08.2007	19,07	978	896
20.02.2007	26.11.2008	18,71	2,026	1,496
06.03.2007	26.11.2008	20,20	4,308	3,133
13.03.2007	12.09.2007	19,25	2,471	2,263
03.04.2007	04.07.2007	19,10	1,146	1,097
17.04.2007	04.02.2009	19,10	4,911	3,580
08.05.2007	04.02.2009	18,81	4,076	3,015
12.06.2007	11.06.2008	18,65	3,693	3,112
26.06.2007	04.02.2009	18,43	6,071	4,620
03.07.2007	03.10.2007	17,12	1,507	1,449
03.07.2007	06.05.2009	17,80	7,413	5,478
17.07.2007	16.01.2008	17,24	2,353	2,173
20.08.2007	20.02.2008	18,58	861	791
03.09.2007	08.10.2008	18,45	3,613	3,001
04.09.2007	06.05.2009	18,10	4,551	3,445
11.09.2007	12.03.2008	18,21	2,469	2,271
02.10.2007	02.01.2008	17,14	935	899
16.10.2007	05.08.2009	16,21	4,521	5,446
TOTAL			72,075	57,181

(1) Excluding post-auction switching.

(2) Settlement date of the auction is 04.01.2007

Zero Coupon USD Denominated Securities (Million USD)

AUCTION DATE	MATURITY DATE	ANNUAL YIELD (COMPOUND) (%)	AMOUNT ISSUED ⁽¹⁾	
			NOMINAL	NET
03.04.2007	01.04.2009	5.48	1,231	1,106
TOTAL			1,231	1,106

(1) Excluding post-auction switching.

Fixed Coupled YTL Denominated Securities (Million YTL)

AUCTION DATE	MATURITY DATE	COUPON RATE ⁽²⁾ (%)	YIELD (%)		AMOUNT ISSUED ⁽¹⁾	
			SEMI - ANNUAL (%)	ANNUAL COMPOUND (%)	NOMINAL	NET
16.01.2007	19.01.2011	7,00	9,45	19,79	2,183	2,038
13.02.2007	19.01.2011	7,00	8,98	18,77	1,887	1,697
13.03.2007	07.03.2012	8,00	9,07	18,96	2,189	2,040
17.04.2007	07.03.2012	8,00	8,68	18,12	2,066	2,006
15.05.2007	07.03.2012	8,00	8,54	17,82	1,183	1,174
12.06.2007	07.03.2012	8,00	8,36	17,42	730	742
03.07.2007	07.03.2012	8,00	7,99	16,62	1,754	1,839
21.08.2007	07.03.2012	8,00	9,25	19,35	1,222	1,216
02.10.2007	26.09.2012	7,00	7,77	16,15	2,061	1,953
TOTAL					15,274	14,704

(1) Excluding post-auction switching.

(2) Semi-annual

YTL Denominated Floating Rate Notes (Million YTL)

AUCTION DATE	MATURITY DATE	COUPON RATE (%) ⁽²⁾	YIELD (%)	AMOUNT ISSUED ⁽¹⁾	
				NOMINAL	NET
06.03.2007	26.02.2014	10,78	10,60	3,068	3,106
08.05.2007	26.02.2014	10,78	10,37	3,768	4,015
26.06.2007	26.02.2014	10,78	10,43	2,279	2,483
17.07.2007	26.02.2014	10,78	10,47	1,382	1,519
04.09.2007	26.02.2014	9,64	9,54	2,992	3,014
TOTAL				13,489	14,137

(1) Excluding post-auction switching.

(2) Semi-annual

US Dollar Denominated Fixed Rate Notes Direct Sales (Million USD)

AUCTION DATE	MATURITY DATE	COUPON RATE (%) ⁽¹⁾	AMOUNT ISSUED ⁽¹⁾	
			NOMINAL	NET
24.10.2007	20.10.2010	1,00	1,000	1,000
TOTAL			1,000	1,000

(1) Quarterly

US Dollar Denominated Floating Rate Notes (Million USD)

AUCTION DATE	MATURITY DATE	COUPON RATE (%) ⁽²⁾	YIELD (%)	AMOUNT ISSUED ⁽¹⁾	
				NOMINAL	NET
23.01.2007	20.01.2010	2,75	2,93	1,965	1,946
20.03.2007	20.01.2010	2,75	2,84	1,354	1,359
TOTAL				3,319	3,305

(1) Excluding post-auction switching.

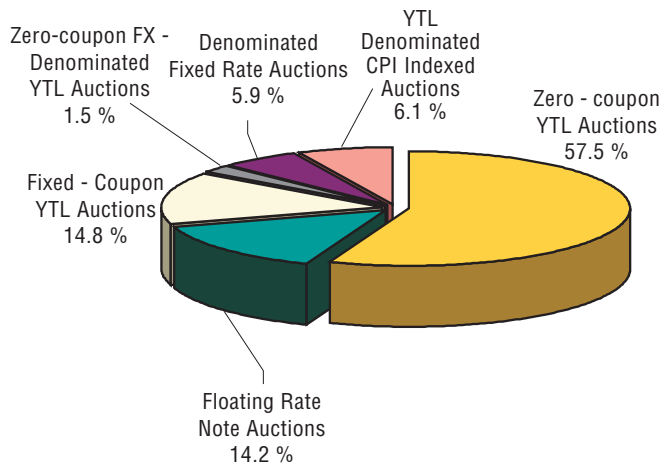
(2) Semi-annual

YTL Denominated CPI Indexed Bonds (Million YTL)

AUCTION DATE	MATURITY DATE	TERM INTEREST DETERMINED BY TREASURY (%)	TERM INTEREST ACCEPTED IN AUCTION (%)	AMOUNT ISSUED ⁽¹⁾	
				NOMINAL	NET
20.02.2007	15.02.2012	5,00	4,86	4,100	4,145
29.05.2007	15.02.2012	5,00	4,85	1,147	1,219
21.08.2007	15.02.2012	5,00	5,15	678	698
TOTAL				5,925	6,062

(1) Excluding post-auction switching.

BREAKDOWN OF DOMESTIC BORROWING BY INSTRUMENTS ⁽¹⁾ (January - October 2007)

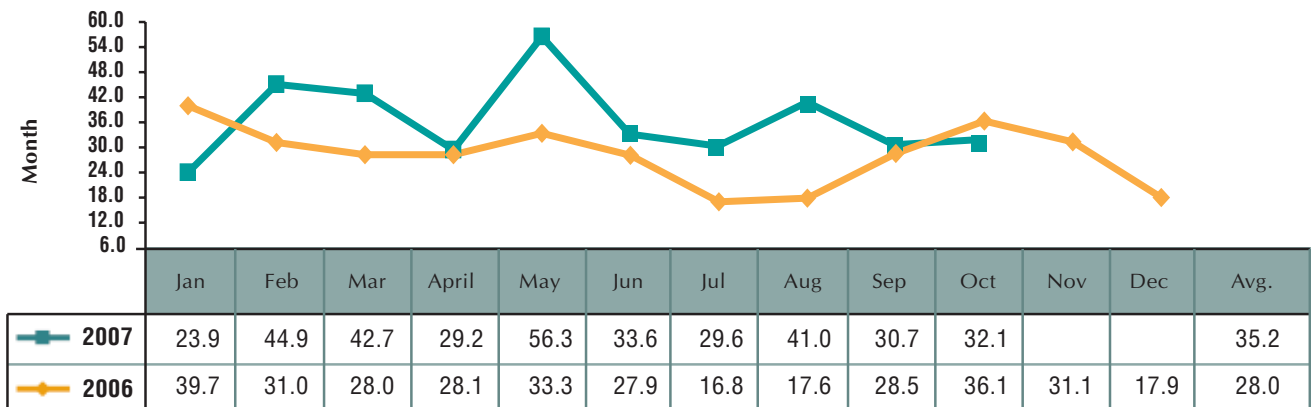


CURRENCY AND INTEREST RATE COMPOSITION OF DOMESTIC BORROWING

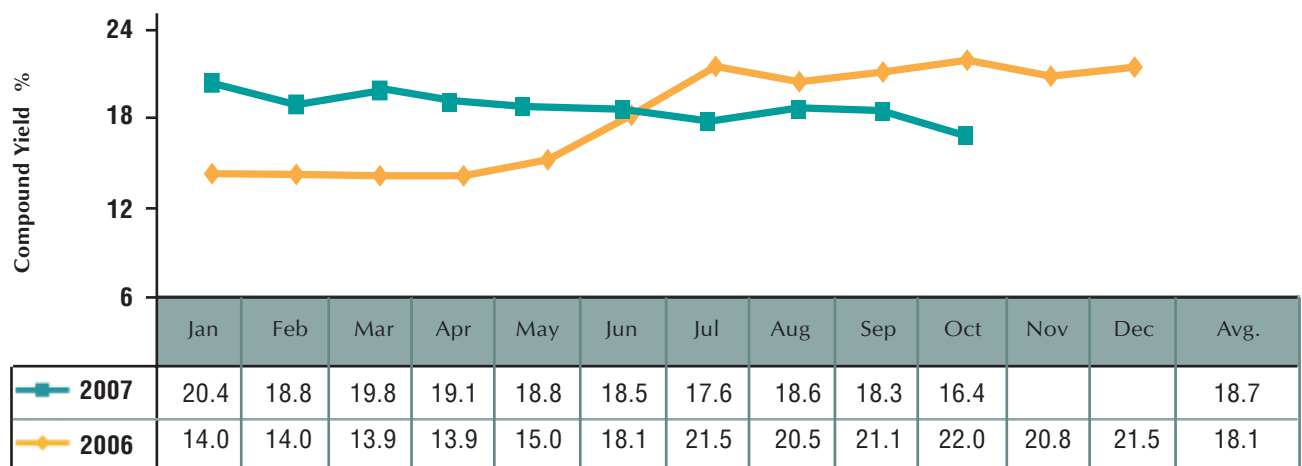
(%)	2006 Jan - October	2007 Jan - October
Total Borrowing	100	100
Fixed Rate	69.8	79.7
Floating Rate	30.2	20.3
Total Borrowing	100	100
YTL Denominated	99.1	92.6
Fixed Rate	69.8	72.3
Floating Rate	29.3	20.3
FX Denominated	0.9	7.4
Fixed Rate	0	7.4
Floating Rate	0.9	0

(1) Excluding switching auctions and post-auction switching.

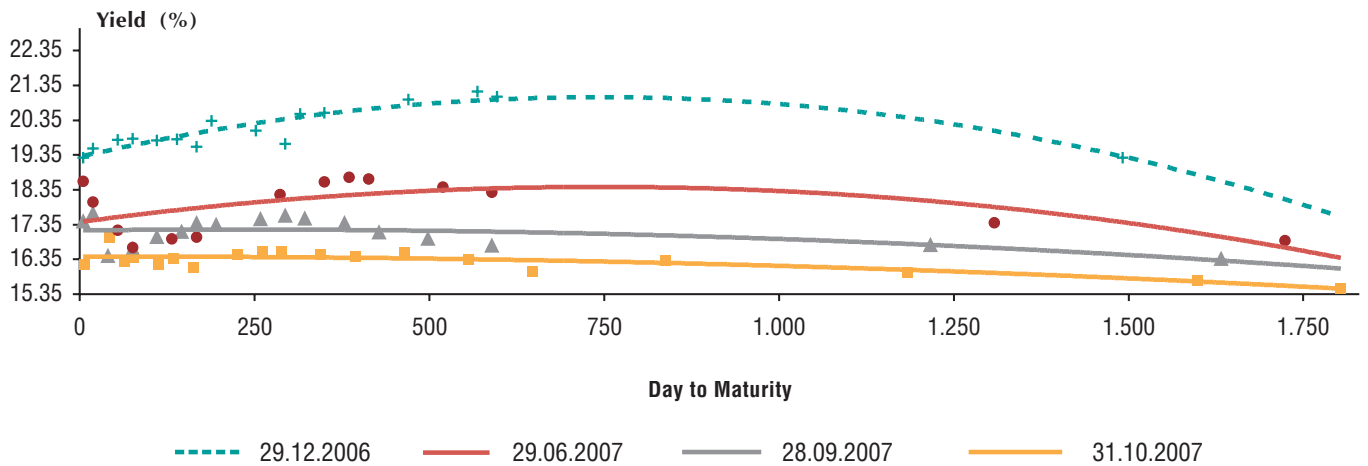
WEIGHTED AVERAGE MATURITY OF DOMESTIC BORROWING



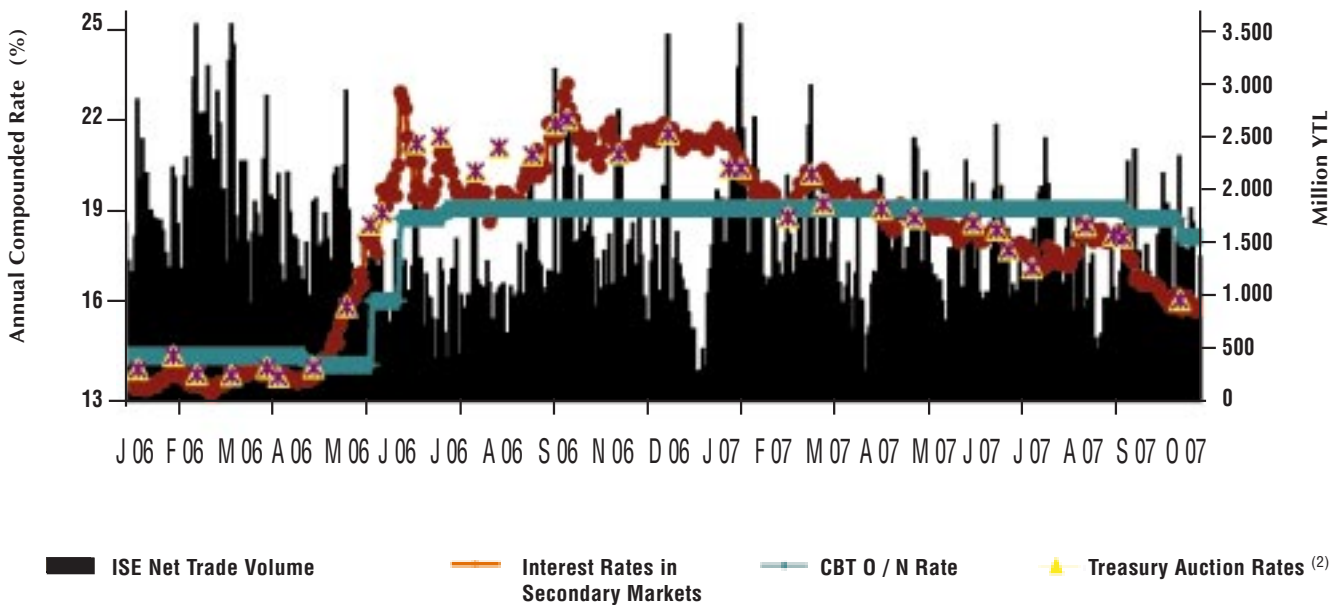
WEIGHTED AVERAGE COST OF ZERO - COUPON YTL - DENOMINATED DOMESTIC BORROWING



YTL YIELD CURVE

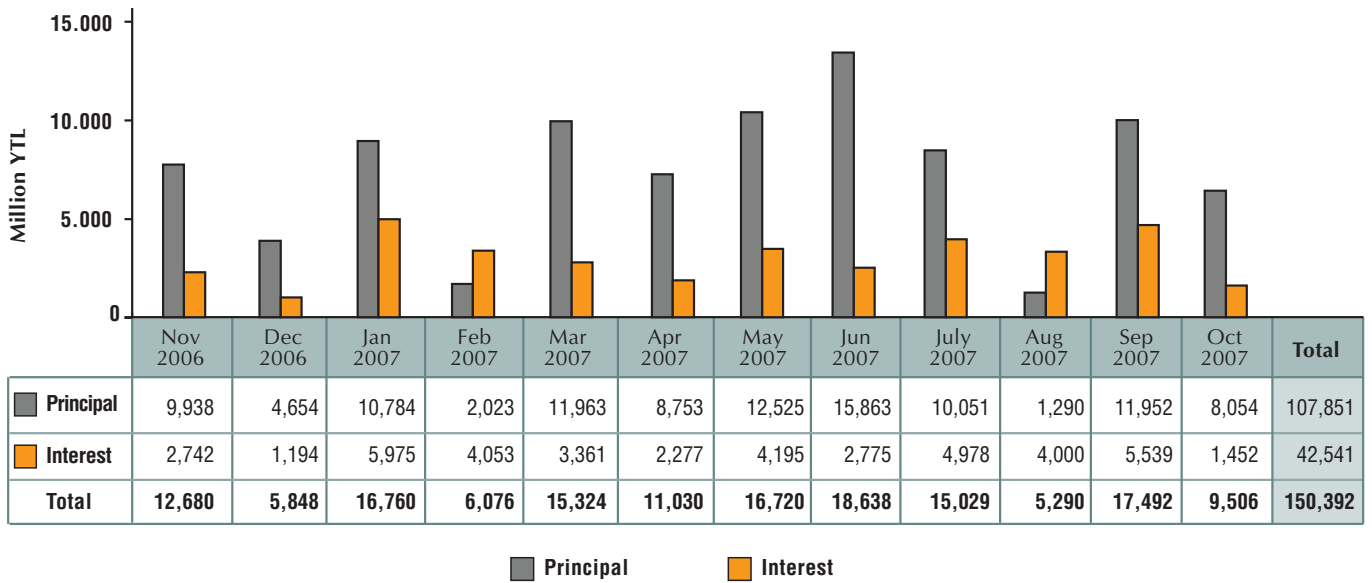


YIELDS AND TRADING VOLUMES OF GOVERNMENT SECURITIES ⁽¹⁾



(1) Include daily data for issue bonds and bills outright purchases and sales market and interest rates determined in Treasury auctions.
 (2) Include discounted YTL denominated security auctions that exclude 3 month reference bond issues.

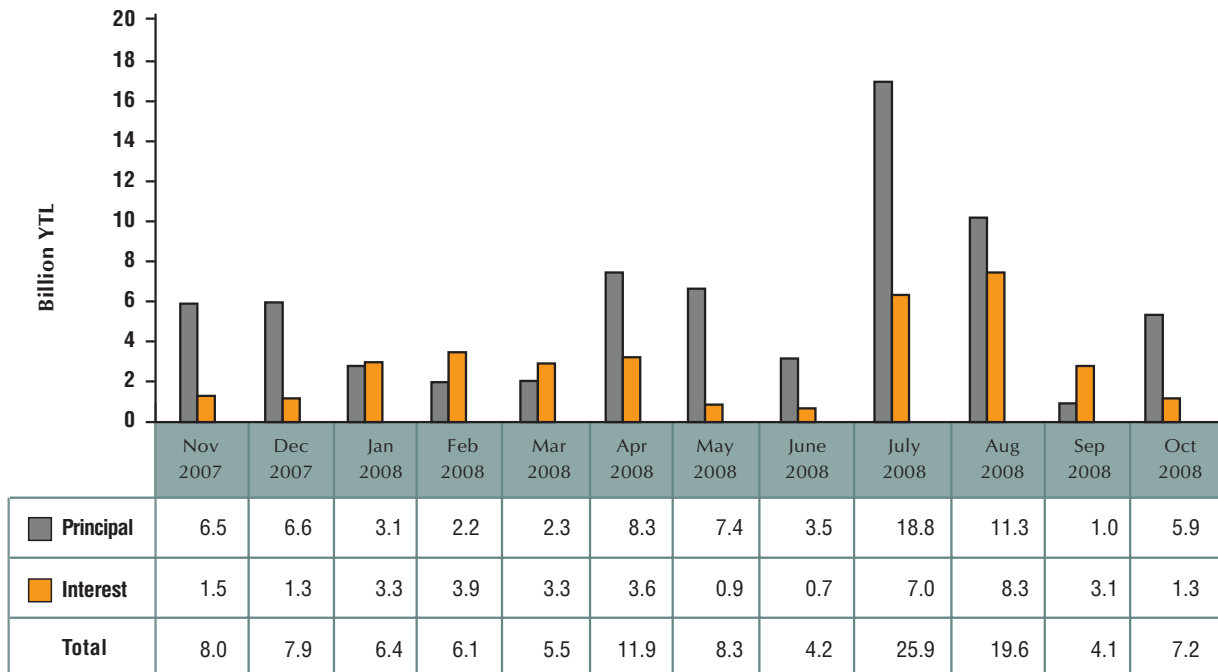
DOMESTIC DEBT SERVICE ^{(1) (2)}



(1) Provisional.

(2) Payments on non-cash bases are included.

PROJECTIONS OF DOMESTIC DEBT PAYMENT ⁽¹⁾



(1) Realized payments as of November 2007.

EXTERNAL DEBT

EUROBOND ISSUANCE IN 2007

Issue Type	Issue Date	Maturity	Currency	Amount (million)	Amount (million USD)	Coupon (%)	Yield - to - Investor	
							(%)	Spread (bp)
Global \$ Reopening ⁽¹⁾	17.01.2007	17.03.2036	USD	500	500	6.875	7.215	UST + 247 bp
Global \$ Reopening ⁽¹⁾	17.01.2007	26.09.2016	USD	500	500	7.000	6.732	UST + 207 bp
Euro Euro New Issue	02.02.2007	02.04.2019	EUR	1,250	1,627	5.875	5.977	Bund + 193 bp
Global \$ Reopening ⁽²⁾	23.02.2007	05.06.2020	USD	750	750	7.000	6.888	UST + 218 bp
Global \$	03.10.2007	03.04.2018	USD	1,250	1,250	6.750	6.850	UST + 222 bp
Total (million USD)					4,627			

(1) Dual reopening of the bonds issued on Jan 17, 2006 and September 26, 2006.

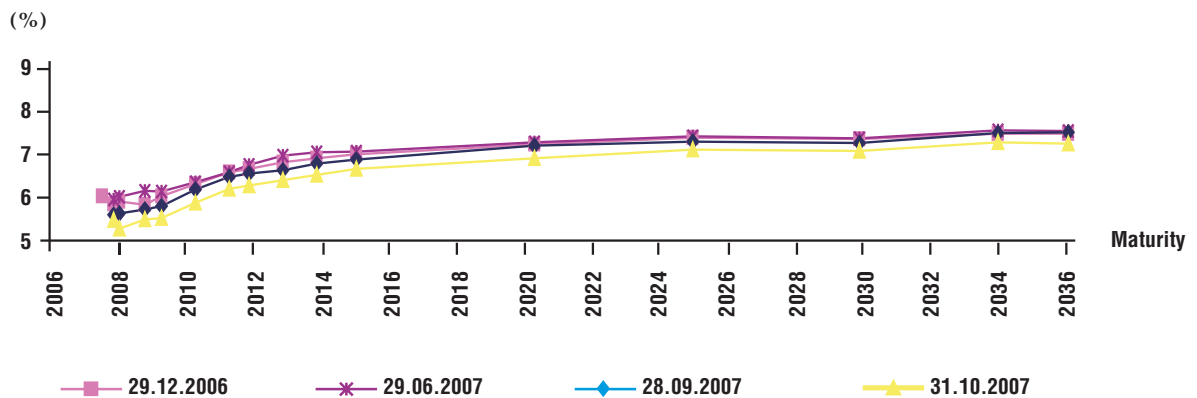
(2) Reopening of the bond issued on Jun 7, 2005.

UST : United States Treasury Bond yield

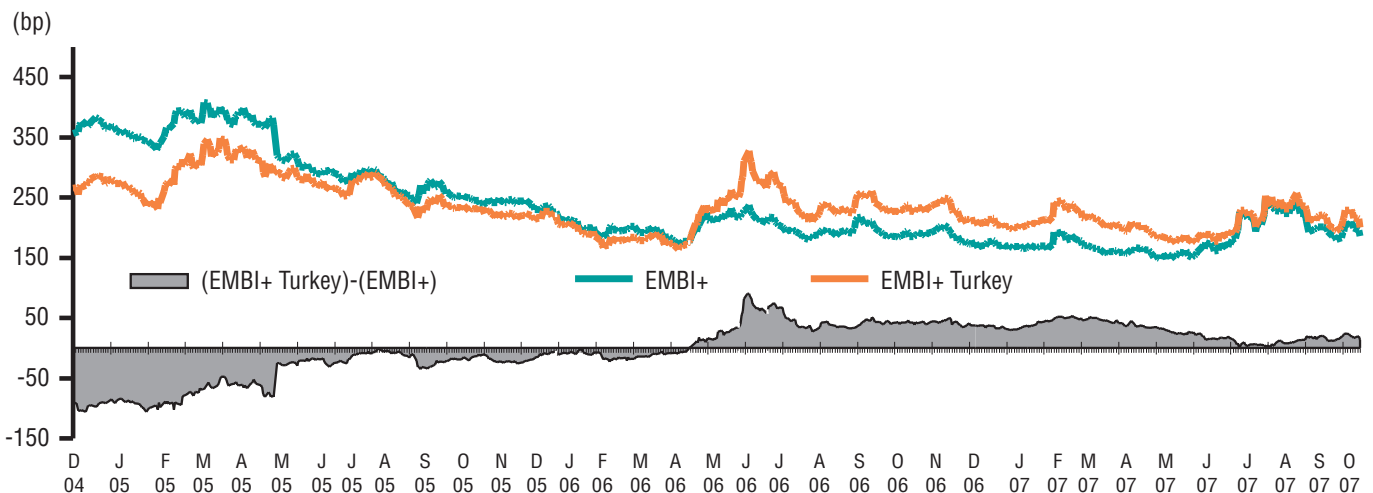
Bund : German Treasury Bond yield

bp : basis point (100 bp = % 1.00)

YIELD CURVE OF USD DENOMINATED EUROBONDS



PERFORMANCE OF TURKEY'S BONDS IN EMERGING MARKET BOND INDEX (EMBI+)

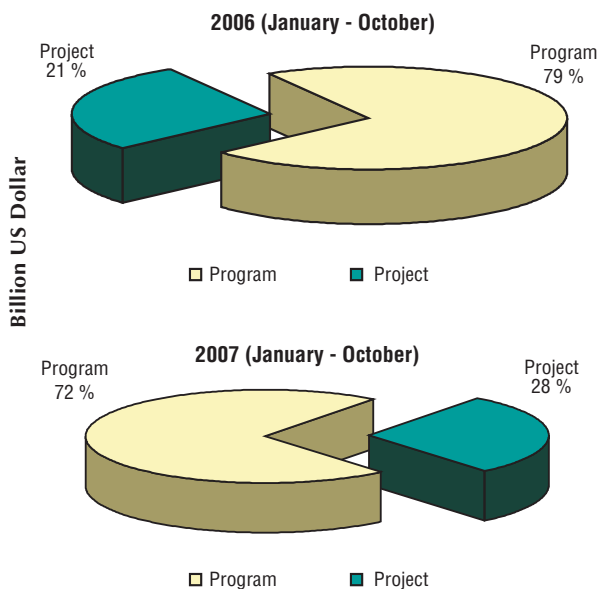


LOAN AGREEMENTS OF CENTRAL GOVERNMENT BUDGET

Credit Name	Program Credit Project Credit Distinction	Lender	Borrower	Agreement Date (1)	Agreement Currency	Agreement Amount	USD Denominated of Amount
Deriner Dam and HEPP Project	Project	Akbank Malta Branch - Garanti Luxembourg Branch	Gen. Direc. of State Hydraulic Works	16-Jan-2007	USD	750,000,000	750,000,000
Deriner Dam and HEPP Project	Project	Akbank Malta Branch - Garanti Luxembourg Branch	Gen. Direc. of State Hydraulic Works	16-Jan-2007	CHF	1,440,000	1,155,884
Bond issuance	Program	Deutsche Bank, JP Morgan	Undersecretariat of Treasury	17-Jan-2007	USD	500,000,000	500,000,000
Bond issuance	Program	Deutsche Bank, JP Morgan	Undersecretariat of Treasury	17-Jan-2007	USD	500,000,000	500,000,000
Deriner Dam and HEPP Project	Project	UBS AG	Gen. Direc. of State Hydraulic Works	29-Jan-2007	CHF	8,160,000	6,512,370
Sinop-Boyabat State Road Project	Project	Akbank Malta Branch - Garanti Luxembourg Branch	General Directorate of Highways	19-Jan-2007	USD	20,000,000	20,000,000
Bond issuance	Program	Credit Suisse, Lehman Brothers, UBS	Undersecretariat of Treasury	02-Feb-2007	EURO	1,250,000,000	1,627,250,000
Bond issuance	Program	HSBC, UBS	Undersecretariat of Treasury	23-Feb-2007	USD	750,000,000	750,000,000
Diyarbakır Batman and Siirt Development Project	Project	International Fund for Agricultural Development	Ministry of Agriculture and Rural Affairs	05-Mar-2007	SDR	16,300,000	24,524,328
1 Additional Helicopter Supply Project	Project	Calyon Bank	Turkish Coast Guard Command	21-Mar-2007	USD	12,000,000	12,000,000
Gaziantep-Birecik Motorway Project	Project	WestLB AG London Branch- T. Vakıflar Bankası T.A.O. Bahrain Branch	General Directorate of Highways	13-Apr-2007	USD	65,000,000	65,000,000
Bağbaşı Dam and Blue Tunnel Project	Project	T. İş Bankası Bahrain Offshore Branch	Gen. Direc. of State Hydraulic Works	10-May-2007	EURO	92,863,675	125,728,130
Malatya-Çat (Derme-Çerkezazası) Irrigation Project	Project	Akbank Malta Branch - Garanti Luxembourg Branch	Gen. Direc. of State Hydraulic Works	10-May-2007	USD	95,300,000	95,300,000
Purchase of Jib Cranes for Ist. and İzmir Naval Shipyards.	Project	Garanti Bank Luxembourg Branch	Ministry of Defence	31-May-2007	EURO	5,580,000	7,495,056
Istanbul Ankara Railway/B	Project	European Investment Bank	General Directorate of State Railways	11-May-2007	EURO	58,313,307	78,618,001
Competitiveness and Employment Develop. Policy Loan	Program	International Bank for Reconstruction and Develop.	Undersecretariat of Treasury	29-June-2007	EURO	367,300,000	494,385,800
Çayeli-Ardeşen-Hopa Section of the Black Sea Coastal Highway Project.	Project	Yapı ve Kredi Bankası A.Ş. Bahrain Branch	General Directorate of Highways	17-Jul-2007	USD	74,000,000	74,000,000
Düzce-Akçakoca-Karadeniz Ereğlisi Highway Project.	Project	Yapı ve Kredi Bankası A.Ş. Bahrain Branch	General Directorate of Highways	06-Jul-2007	USD	50,000,000	50,000,000
Sinop- Boyabat Highway Project.	Project	Yapı ve Kredi Bankası A.Ş. Bahrain Branch	General Directorate of Highways	06-Jul-2007	USD	25,000,000	25,000,000
Trabzon Coast Crossing Section of Black Sea Coastal Highway Project.	Project	Yapı ve Kredi Bankası A.Ş. Bahrain Branch	General Directorate of Highways	06-Jul-2007	USD	44,000,000	44,000,000
Samsun-Bafra-Sinop Highway Proj. Yakakent-Gezce Section	Project	Yapı ve Kredi Bankası A.Ş. Bahrain Branch	General Directorate of Highways	06-Jul-2007	USD	5,000,000	5,000,000
Izmir-Aydın Motorway (including İzmir Ring Road) Project.	Project	T. İş Bankası Bahrain Branch	General Directorate of Highways	05-Jul-2007	USD	135,000,000	135,000,000
Ankara-Istanbul High Speed Train Project II. Phase (İnönü-Vezirhan ve Vezirhan-Köseköy)	Project	The Export-Import Bank of China	General Directorate of State Railways	17-Jul-2007	USD	720,000,000	720,000,000
Science and Research Promotion	Program	European Investment Bank	Undersecretariat of Treasury	27-Jul-2007	EURO	400,000,000	548,720,000
Istanbul Ankara Railway/C	Project	European Investment Bank	General Directorate of State Railways	30-Jul-2007	USD	100,000,000	100,000,000
Ilisu Dam and HEPP Project	Project	Akbank Malta Branch - Garanti Luxembourg Branch	Gen. Direc. of State Hydraulic Works	15-Aug-2007	EURO	736,568,456	1,000,480,935
Ilisu Dam and HEPP Project	Project	Societe Generale	Gen. Direc. of State Hydraulic Works	15-Aug-2007	CHF	26,136,907	21,632,930
Ilisu Dam and HEPP Project	Project	Societe Generale	Gen. Direc. of State Hydraulic Works	15-Aug-2007	EURO	409,975,911	556,870,280
Ilisu Dam and HEPP Project	Project	Societe Generale	Gen. Direc. of State Hydraulic Works	15-Aug-2007	CHF	188,109,133	155,693,704
Samsun - Bafra - Sinop Highway Project Gebze - Sinop Section	Project	Akbank Malta Branch - Garanti Luxembourg Branch	General Directorate of Highways	13-Sep-2007	USD	20,000,000	20,000,000
Bond Issuance	Program	Citigroup, HSBC	Undersecretariat of Treasury	03-Oct-2007	USD	1,250,000,000	1,250,000,000
TOTAL							9,764,367,418

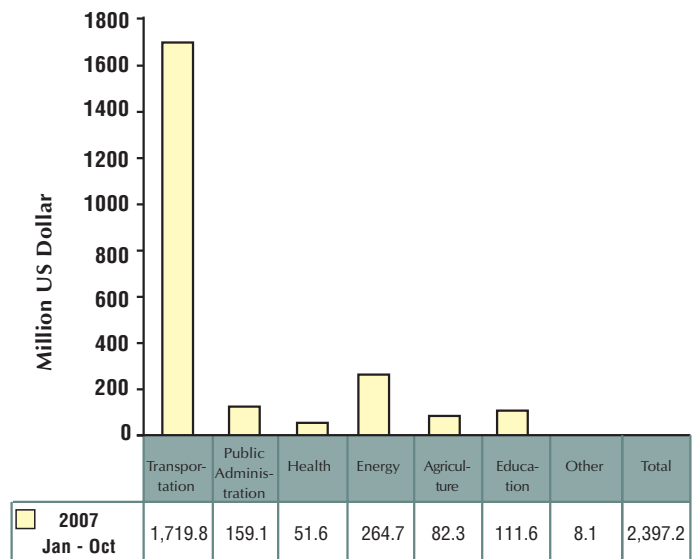
(1) Issue date is used instead of agreement date for bond issuances.

DISBURSEMENTS OF EXTERNAL CREDIT OF CENTRAL GOVERNMENT (1) (2) (3)



- (1) Including eurobond issuance
- (2) YTL equivalent is calculated by the end of relevant period's US \$ buying rates.
- (3) No payments are projected from institutions excluding general budget institutions.

DISBURSEMENTS OF PROJECT CREDIT OF CENTRAL GOVERNMENT (1)(2)



- (1) Calculated by the end of relevant period's US \$ buying rates.
- (2) No payments are projected from institutions excluding general budget institutions.

NET FINANCING FROM INTERNATIONAL MONETARY FUND ⁽¹⁾

Million SDR	1999	2000	2001	2002	2003	2004	2005	2006	2007 Jan - Oct	TOTAL
I. Disbursement	583	2,622	8,895	9,929	1,191	794	1,666	1,999	749	28,428
II. Debt Service	219	105	1,207	5,544	1,863	3,805	5,910	5,635	3,353	27,641
Principal	210	66	868	4,916	1,224	3,158	5,267	5,092	3,063	23,864
Interest	8	40	339	628	639	647	644	543	291	3,778
III. Net Financing (I - II)	365	2,517	7,688	4,385	-672	-3,011	-4,245	-3,637	-2,604	787
IV. Net Financing Excluding Interest	373	2,556	8,028	5,013	-33	-2,364	-3,601	-3,094	-2,313	4,565
V. IMF Debt Stock (end of period)	649	3,205	11,233	16,246	16,213	13,848	10,247	7,154	4,840	

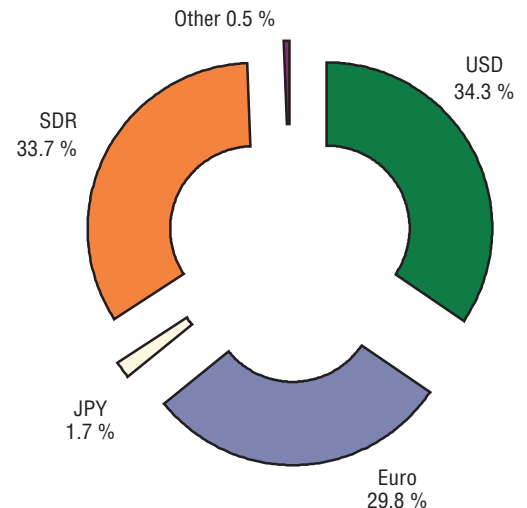
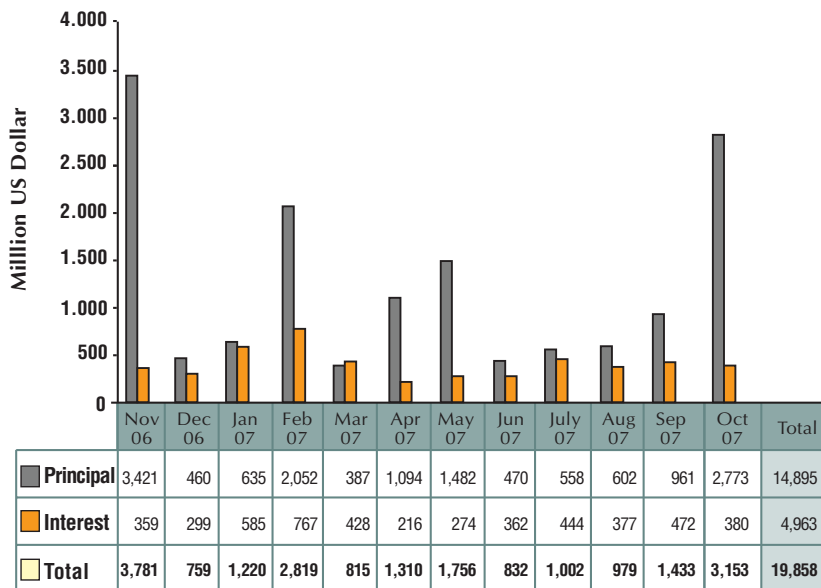
Million USD ⁽²⁾	1999	2000	2001	2002	2003	2004	2005	2006	2007 Jan - Oct	TOTAL
I. Disbursement	800	3,415	11,179	13,499	1,770	1,233	2,380	3,007	1,178	44,686
II. Debt Service	300	137	1,517	7,537	2,768	5,909	8,447	8,478	5,271	43,449
Principal	288	85	1,090	6,684	1,819	4,905	7,527	7,661	4,814	37,511
Interest	11	52	426	853	949	1,005	920	817	457	5,938
III. Net Financing (I - II)	501	3,278	9,662	5,962	-998	-4,677	-6,067	-5,471	-4,093	1,237
IV. Net Financing Excluding Interest	512	3,329	10,088	6,815	-49	-3,672	-5,147	-4,654	-3,636	7,175
V. IMF Debt Stock (end of period)	891	4,174	14,117	22,086	24,092	21,507	14,646	10,762	7,608	

(1) Reflects the total service by the Undersecretariat of Treasury and the Central Bank.

(2) By using end-September 2007 \$/SDR exchange rate for the total column and end-period rates for the rest.

EXTERNAL DEBT SERVICE ^{(1) (2)}

CURRENCY COMPOSITION OF EXTERNAL DEBT SERVICE ⁽¹⁾ (January - October 2007)

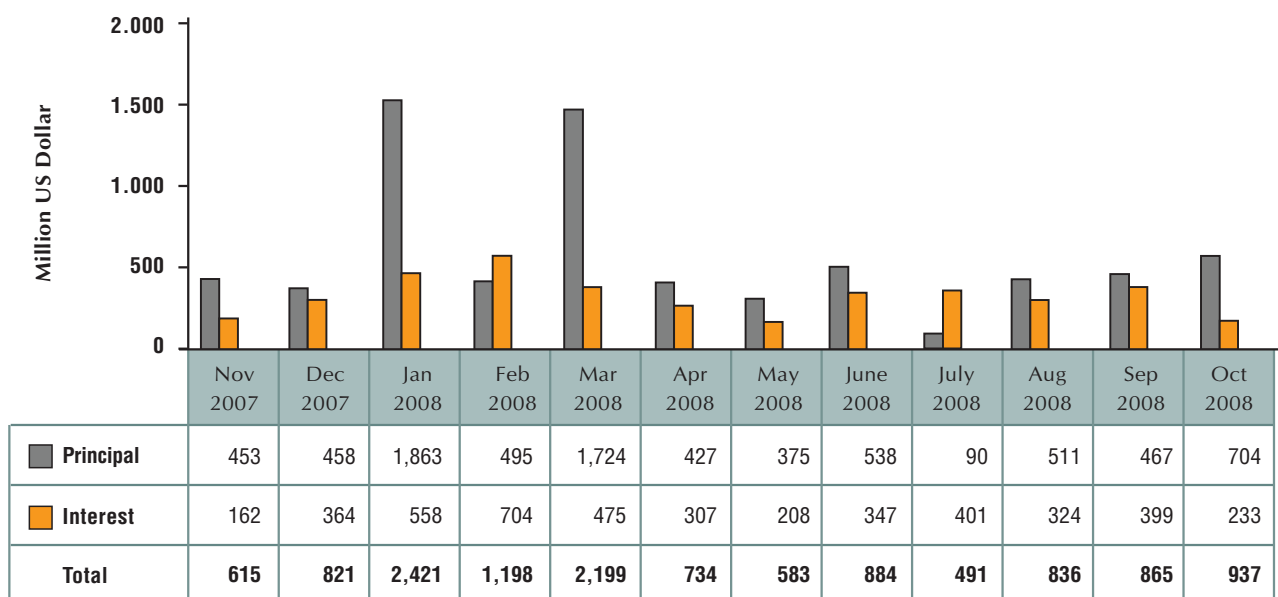


(1) Exchange rates of cash outflow dates were taken.

(1) Exchange rates of cash outflow dates were taken.

(2) Does not include discount payments, commissions and fees.

CENTRAL GOVERNMENT DEBT SERVICE PROJECTIONS (1) (2) (3) (4)



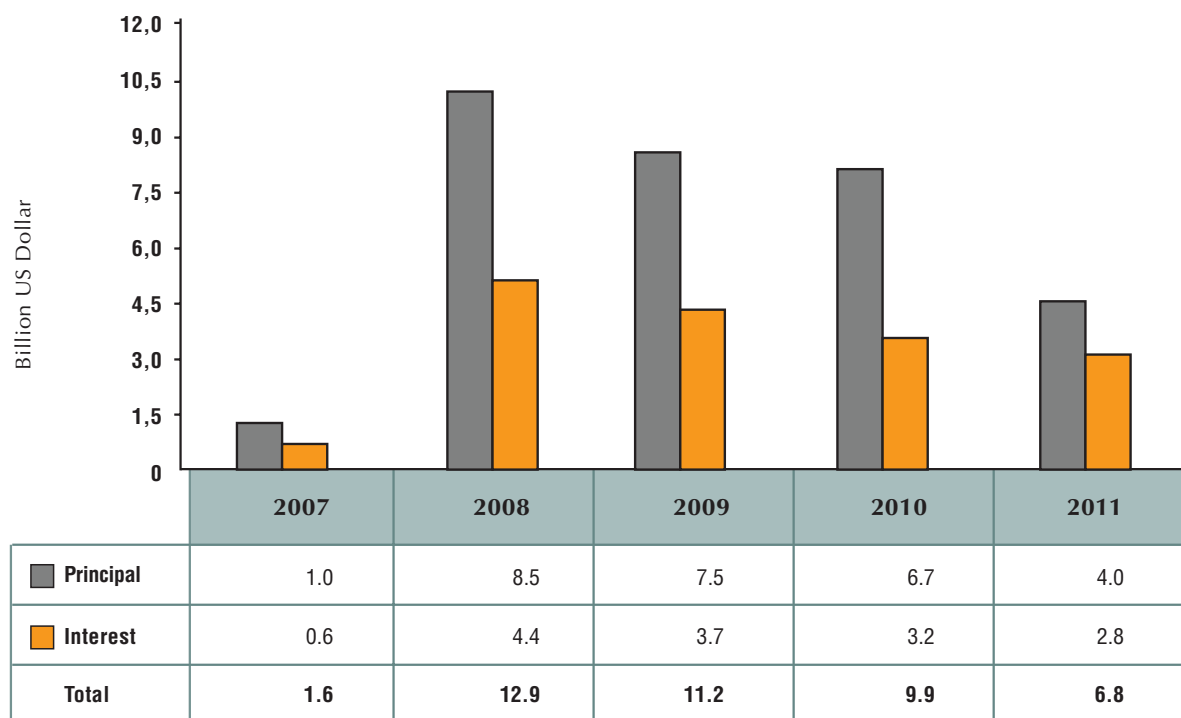
(1) Projections as of November 19, 2007

(2) Projections are based on current debt stock and do not include potential agreements and drawings.

(3) No payment is foreseen by non-general budget institutions

(4) Does not include commissions and fees.

PROJECTIONS OF CENTRAL GOVERNMENT EXTERNAL DEBT SERVICE (1) (2) (3) (4)



(1) Projections are based on the US parities dated on October 31, 2007

(2) Projection figures are based on total debt stock amount and do not include the possible realizations.

(3) No payments are projected from institutions, but those from general budget institutions.

(4) Disbursement expenditures are not included.

DEBT STOCK

CURRENCY AND INTEREST RATE COMPOSITION OF OUTSTANDING DEBT OF CENTRAL GOVERNMENT ⁽¹⁾

CENTRAL GOVERNMENT	Million YTL				Million US Dollar				%			
	2004	2005	2006	Oct 2007	2004	2005	2006	Oct 2007	2004	2005	2006	Oct 2007
TOTAL DEBT STOCK	316,528	331,520	345,050	336,351	235,846	247,071	245,482	283,649	100	100	100	100
Fixed	170,276	166,106	186,169	182,626	126,873	123,793	132,448	154,011	53.8	50.1	54.0	54.3
Variable	146,252	165,414	158,881	153,725	108,973	123,277	113,034	129,638	46.2	49.9	46.0	45.7
TL	185,020	206,852	216,800	228,888	137,859	154,160	154,240	193,025	58.5	62.4	62.8	68.1
Fixed	94,930	101,444	111,457	114,241	70,733	75,603	79,295	96,341	30.0	30.6	32.3	34.0
Variable	90,090	105,408	105,343	114,647	67,126	78,557	74,945	96,684	28.5	31.8	30.5	34.1
FX	122,067	119,098	126,569	106,248	90,952	88,760	90,046	89,600	38.6	35.9	36.7	31.6
Fixed	75,346	64,662	74,712	68,385	56,140	48,190	53,153	57,670	23.8	19.5	21.7	20.3
Variable	46,721	54,436	51,856	37,863	34,812	40,570	36,893	31,930	14.8	16.4	15.0	11.3
FX Indexed	9,441	5,570	1,681	1,215	7,035	4,151	1,196	1,024	3.0	1.7	0.5	0.4
Fixed	0	0	0	0	0	0	0	0	0	0	0	0
Variable	9,441	5,570	1,681	1,215	7,035	4,151	1,196	1,024	3.0	1.7	0.5	0.4
TOTAL DOMESTIC DEBT STOCK	224,483	244,782	251,470	257,488	167,262	182,428	178,906	217,143	100	100	100	100
Fixed	115,572	111,061	121,053	124,864	86,113	82,770	86,122	105,299	51.5	45.4	48.1	48.5
Variable	108,911	133,720	130,417	132,624	81,150	99,658	92,784	111,844	48.5	54.6	51.9	51.5
TL	185,020	206,852	216,800	228,888	137,859	154,160	154,240	193,025	82.4	84.5	86.2	88.9
Fixed	94,930	101,444	111,457	114,241	70,733	75,603	79,295	96,341	42.3	41.4	44.3	44.4
Variable	90,090	105,408	105,343	114,647	67,126	78,557	74,945	96,684	40.1	43.1	41.9	44.5
FX	30,021	32,360	32,989	27,385	22,369	24,117	23,470	23,094	13.4	13.2	13.1	10.6
Fixed	20,642	9,617	9,596	10,623	15,380	7,167	6,827	8,959	9.2	3.9	3.8	4.1
Variable	9,380	22,743	23,393	16,762	6,989	16,950	16,643	14,136	4.2	9.3	9.3	6.5
FX Indexed	9,441	5,570	1,681	1,215	7,035	4,151	1,196	1,024	4.2	2.3	0.7	0.5
Fixed	0	0	0	0	0	0	0	0	0	0	0	0
Variable	9,441	5,570	1,681	1,215	7,035	4,151	1,196	1,024	4.2	2.3	0.7	0.5
TOTAL EXTERNAL DEBT STOCK	92,046	86,738	93,580	78,863	68,583	64,643	66,576	66,506	100	100	100	100
Fixed	54,704	55,045	65,116	57,762	40,760	41,023	46,326	48,711	59.4	63.5	69.6	73.2
Variable	37,341	31,693	28,463	21,101	27,823	23,620	20,250	17,795	40.6	36.5	30.4	26.8
USD	38,973	42,245	49,236	44,071	29,039	31,484	35,029	37,165	42.3	48.7	52.6	55.9
JPY	3,854	3,095	3,062	2,637	2,872	2,306	2,179	2,224	4.2	3.6	3.3	3.3
Euro	23,708	21,089	25,451	22,561	17,665	15,717	18,107	19,026	25.8	24.3	27.2	28.6
SDR	24,765	19,662	15,130	9,014	18,452	14,653	10,764	7,601	26.9	22.7	16.2	11.4
Other	745	647	700	581	555	482	498	490	0.8	0.7	0.7	0.7
YTL / USD (End Period FX buying)	1.3421	1.3418	1.4056	1.1858								
USD/ Euro	1.3611	1.2247	1.3172	1.4401								
USD / SDR	1.5482	1.4289	1.5040	1.5693								

(1) Provisional.

FX AND INTEREST RATE COMPOSITION OF OUTSTANDING DEBT OF CENTRAL GOVERNMENT ⁽¹⁾

CENTRAL GOVERNMENT	Million YTL				Million US Dollar				%			
	2004	2005	2006	Oct 2007	2004	2005	2006	Oct 2007	2004	2005	2006	Oct 2007
TOTAL DOMESTIC DEBT STOCK	224,483	244,782	251,470	257,488	167,262	182,428	178,906	217,143	100	100	100	100
Fixed	115,572	111,061	121,053	124,864	86,113	82,770	86,122	105,299	51.5	45.4	48.1	48.5
Variable	108,911	133,720	130,417	132,624	81,150	99,658	92,784	111,844	48.5	54.6	51.9	51.5
TL	185,020	206,852	216,800	228,888	137,859	154,160	154,240	193,025	82.4	84.5	86.2	88.9
Fixed	94,930	101,444	111,457	114,241	70,733	75,603	79,295	96,341	42.3	41.4	44.3	44.4
Variable	90,090	105,408	105,343	114,647	67,126	78,557	74,945	96,684	40.1	43.1	41.9	44.5
FX	30,021	32,360	32,989	27,385	22,369	24,117	23,470	23,094	13.4	13.2	13.1	10.6
Fixed	20,642	9,617	9,596	10,623	15,380	7,167	6,827	8,959	9.2	3.9	3.8	4.1
Variable	9,380	22,743	23,393	16,762	6,989	16,950	16,643	14,136	4.2	9.3	9.3	6.5
FX Indexed	9,441	5,570	1,681	1,215	7,035	4,151	1,196	1,024	4.2	2.3	0.7	0.5
Fixed	0	0	0	0	0	0	0	0	0	0	0	0
Variable	9,441	5,570	1,681	1,215	7,035	4,151	1,196	1,024	4.2	2.3	0.7	0.5
PUBLIC	83,335	75,468	71,410	69,051	62,093	56,244	50,804	58,231	37.1	30.8	29.9	26.8
TL	72,557	68,812	66,088	64,767	54,062	51,283	47,017	54,619	32.3	28.1	27.7	25.2
Fixed	11,130	12,501	12,726	15,865	8,293	9,317	9,054	13,379	5.0	5.1	4.9	6.2
Variable	61,427	56,311	53,361	48,902	45,769	41,967	37,963	41,240	27.4	23.0	22.7	19.0
FX	5,224	4,972	3,641	3,069	3,893	3,706	2,590	2,588	2.3	2.0	1.5	1.2
Fixed	1,811	2,953	3,116	2,670	1,349	2,201	2,217	2,252	0.8	1.2	1.3	1.0
Variable	3,413	2,019	525	399	2,543	1,505	373	336	1.5	0.8	0.2	0.2
FX Indexed	5,554	1,683	1,681	1,215	4,138	1,254	1,196	1,024	2.5	0.7	0.7	0.5
Fixed	0	0	0	0	0	0	0	0	0	0	0	0
Variable	5,554	1,683	1,681	1,215	4,138	1,254	1,196	1,024	2.5	0.7	0.7	0.5
PRIVATE	141,148	169,314	180,060	188,438	105,169	126,184	128,102	158,912	62.9	69.2	70.1	73.2
TL	112,463	138,040	150,712	164,122	83,797	102,877	107,223	138,406	50.1	56.4	58.4	63.7
Fixed	83,800	88,943	98,731	98,376	62,439	66,286	70,241	82,962	37.3	36.3	37.7	38.2
Variable	28,663	49,097	51,982	65,746	21,357	36,591	36,982	55,444	12.8	20.1	20.6	25.5
FX	24,797	27,388	29,348	24,316	18,476	20,411	20,879	20,506	11.0	11.2	11.8	9.4
Fixed	18,831	6,664	6,480	7,953	14,031	4,967	4,610	6,707	8.4	2.7	2.3	3.1
Variable	5,966	20,724	22,868	16,363	4,446	15,445	16,269	13,799	2.7	8.5	9.5	6.4
FX Indexed	3,887	3,886	0	0	2,896	2,896	0	0	1.7	1.6	0	0
Fixed	0	0	0	0	0	0	0	0	0	0	0	0
Variable	3,887	3,886	0	0	2,896	2,896	0	0	1.7	1.6	0	0
\$ Buying Rate												
(End Period FX buying)	1.3421	1.3418	1.4056	1.1858								
USD/ Euro	1.3611	1.2247	1.3172	1.4401								
USD / SDR	1.5482	1.4289	1.5040	1.5693								

(1) Provisional.

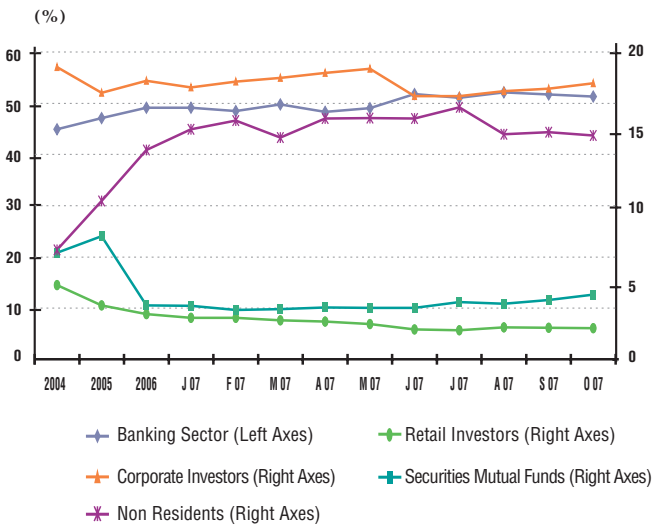
COMPOSITION OF DOMESTIC DEBT BY HOLDERS⁽¹⁾

(%)	2004	2005	2006	Jan 2007	Feb 2007	Mar 2007	Apr 2007	May 2007	June 2007	July 2007	Aug 2007	Sep 2007	Oct 2007
Banking Sector	44.9	47.0	49.1	49.1	48.4	49.7	48.2	49.0	51.7	51.0	52.1	51.6	51.3
Public Banks	25.6	23.7	24.2	23.9	23.5	23.6	23.2	22.8	24.0	23.8	24.1	24.4	23.9
Private Banks	17.9	21.2	21.5	21.7	21.4	22.5	21.3	22.4	23.7	23.0	23.1	22.6	22.7
Foreign Banks	1.0	1.5	2.9	2.9	2.9	3.0	3.1	3.1	3.4	3.6	4.1	4.0	4.0
Development and Investment Banks	0.4	0.7	0.6	0.6	0.6	0.6	0.6	0.6	0.6	0.6	0.7	0.6	0.7
Non Banking Sector ⁽²⁾	47.5	46.1	44.0	44.2	44.8	43.6	45.0	44.8	42.0	42.9	41.9	42.4	42.8
Retail Investors	14.4	10.5	8.8	8.1	8.1	7.6	7.3	6.9	5.9	5.7	6.2	6.2	6.1
Corporate Investors	19.0	17.3	18.1	17.7	18.1	18.3	18.6	18.9	17.1	17.1	17.4	17.6	17.9
Securities Mutual Funds	6.9	8.0	3.5	3.5	3.2	3.3	3.4	3.3	3.4	3.7	3.6	3.8	4.2
Non Residents	7.1	10.3	13.6	14.9	15.5	14.4	15.7	15.7	15.7	16.4	14.6	14.8	14.6
CBRT (Non Cash-CP Indexed)	7.6	6.8	6.9	6.7	6.7	6.7	6.8	6.2	6.3	6.1	6.0	5.9	5.9
TOTAL	100	100	100	100	100	100	100	100	100	100	100	100	100

(1) Calculated according to the values of Official Gazette

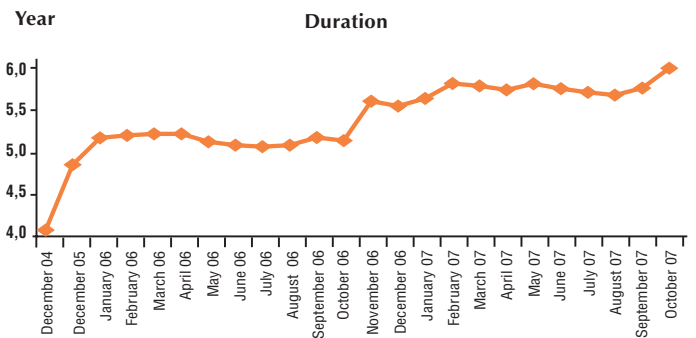
(2) The Non-Banking Sector includes all corporate and retail investors except Saving Insurance Deposit Fund.

COMPOSITION OF DOMESTIC DEBT BY HOLDERS ⁽¹⁾



(1) Calculated according to the values of Official Gazette

DURATION ⁽¹⁾ AND TIME TO MATURITY ⁽²⁾ OF EXTERNAL BOND STOCK



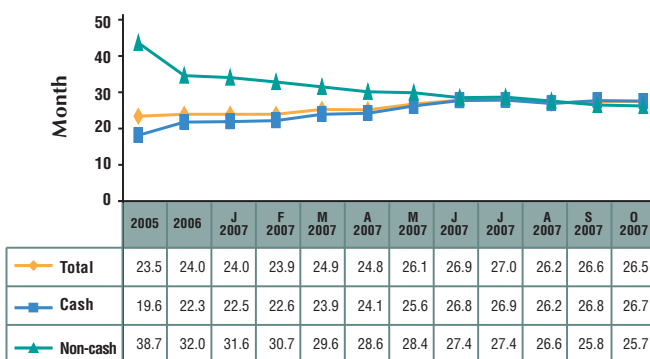
(1) Provisional.

Time to Maturity

	2005	2006	October 2007
Global Bonds	10.3	12.3	11.8
Euro Bonds	4.3	4.6	6.2
Total	8.1	9.6	10.0

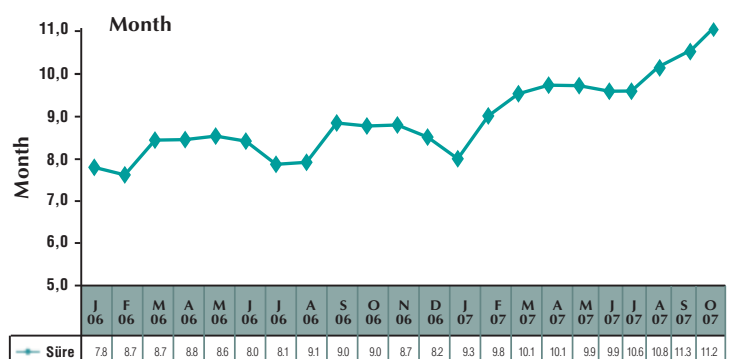
(2) As of November 31, 2007

TIME TO MATURITY OF DOMESTIC DEBT STOCK ⁽¹⁾



(1) Time to maturity of total domestic debt stock is calculated as a result of the weighted time to maturity of cash and non-cash domestic debt stocks with their stock values

DURATION OF YTL-DENOMINATED DOMESTIC DEBT STOCK ^{(1) (2)}



(1) Provisional.

(2) Excluding non-cash securities and CPI indexed government bonds.

TIME TO MATURITY OF CENTRAL GOVERNMENT EXTERNAL DEBT STOCK ^{(1) (2)}

	2006				October 2007			
	Stock		Time to Maturity	Avg. Time to Maturity	Stock		Time to Maturity	Avg. Time to Maturity
	Million US \$	%	Year	Year	Million USD \$	%	Year	Year
Debt By Maturity	66,576	100	8.6	7.0	66,506	100	9.3	7.7
Short Term (Less than 1 year)	0	0	0	0	0	0	0	0
Medium Term (1 - 5 year)	2,224	3	2.1	1.3	1,731	3	2.5	1.0
Long Term (greater than 5 year)	64,352	97	8.8	7.2	64,775	97	9.5	7.9
Debt By Lender	66,576	100	8.6	7.0	66,506	100	9.3	7.7
Loan	30,230	45	7.3	3.9	27,998	42	8.3	4.6
Multilateral Agencies	19,342	29	6.2	3.5	16,924	25	7.3	4.3
(o/w IMF)	10,759	56	2.7	1.4	7,596	11	3.1	1.6
Bilateral Lenders	4,930	7	13.0	6.3	4,651	7	13.7	6.9
Commercial Banks	5,957	9	6.3	3.3	6,423	10	6.9	3.6
Bond Issues	36,347	55	9.6	9.6	38,508	58	10.0	10.0
Debt By Currency	66,576	100	8.6	7.0	66,506	100	9.3	7.7
USD	35,029	53	10.7	9.6	37,165	56	10.5	9.5
JPY	2,179	3	14.2	6.7	2,224	3	15.0	7.6
EUR	18,107	27	7.2	5.5	19,026	29	8.6	6.7
SDR	10,764	16	2.7	1.4	7,601	11	3.1	1.6
Others	498	1	11.4	5.1	490	1	11.2	5.2

(1) As of October 31, 2007 provisional.

(2) Time to maturity is calculated considering every credit's last principal payment date.
The average time to maturity is calculated considering every credit's principal payment dates.

ANNUAL COMPOUND REAL INTEREST OF DOMESTIC DEBT STOCK ⁽¹⁾

(%)	2003	2004	2005	2006	2007								
					Jan	Feb	Mar	Apr	May	June	July	Aug	Sep
Total Domestic Debt Stock	11.91	9.49	7.96	7.79	8.76	7.87	7.63	7.41	8.75	9.17	10.05	10.26	9.16
Public	6.53	7.50	5.61	6.82	8.45	7.53	6.00	5.87	7.36	8.83	10.33	9.24	7.25
YTL	7.66	9.01	6.35	7.66	8.86	8.39	6.61	6.64	8.40	9.74	10.99	8.85	7.68
Fix den / Indexed	1.50	-2.60	-2.08	-3.66	3.43	-3.67	-1.89	-4.55	-6.65	-2.78	1.44	14.60	0.76
Market	16.45	10.66	9.02	8.17	8.87	8.00	8.26	8.01	9.30	9.30	9.94	10.63	9.87
YTL	22.35	14.55	10.55	9.89	10.54	10.32	9.96	10.30	10.72	11.07	11.50	11.27	11.10
FX Den. / Indexed	-0.04	-4.59	2.24	-0.68	0.99	-3.48	-0.68	-5.55	0.88	-1.32	0.46	6.76	1.65
Inflation expectation ⁽²⁾	13.90	8.70	5.80	7.11	6.84	6.75	6.75	6.63	6.57	6.58	6.38	6.37	6.27

(1) Provisional.

(2) Data is from the "Survey of Expectations of Annual CPI by the end of next 12 months" conducted by central Bank.

PUBLIC NET DEBT STOCK

Million YTL	2000	2001	2002	2003	2004	2005	2006	2007 Q1	2007 Q2
Total Public Sector Net Debt (I - II - III - IV)	71,681	159,575	215,681	250,846	274,436	269,211	259,199	262,675	249,052
I. Total Public Sector Net Debt (Gross)	85,513	189,369	256,818	296,902	331,789	348,529	364,593	376,396	357,718
A. Domestic Debt	54,152	125,458	154,798	201,319	233,864	257,535	267,263	278,533	266,350
Central Government	51,536	122,157	149,870	194,387	224,483	244,782	251,470	263,724	253,718
Rest of the Public Sector	2,616	3,300	4,928	6,932	9,381	12,753	15,793	14,809	12,632
B. External Debt	31,360	63,911	102,020	95,583	97,925	90,994	97,331	97,863	91,368
Central Government	27,216	55,754	92,795	88,420	92,046	86,738	93,580	94,159	87,768
Rest of the Public Sector	4,145	8,157	9,224	7,163	5,880	4,256	3,751	3,704	3,600
II. Central Bank Net Asset	11,004	22,854	25,375	24,733	27,891	30,793	45,685	40,964	41,225
Net Foreign Asset	7,598	-2,324	13,660	17,262	23,048	49,480	67,136	75,371	72,820
Other Asset and Obligations (Net)	3,406	25,178	11,715	7,471	4,843	-18,687	-21,451	-34,408	-31,595
III. Public Sector Deposits	2,465	4,757	10,808	12,393	16,144	30,496	35,961	47,390	40,399
Central Government	858	955	4,975	4,800	7,918	18,701	24,745	35,331	27,235
Rest of the Public Sector	1,607	3,802	5,833	7,593	8,227	11,795	11,216	12,059	13,165
IV. Unemployment Insurance Fund Net	362	2,182	4,954	8,929	13,317	18,029	23,748	25,367	27,042
Net External Debt Stock	23,762	66,235	88,360	78,321	74,877	41,514	30,194	22,491	18,548
Net Domestic Debt Stock	47,919	93,341	127,321	172,526	199,559	227,697	229,005	240,183	230,504
Public Net Debt Stock / GNP (%)	57,1	90,4	78,4	70,3	64,0	55,3	45,0

GENERAL GOVERNMENT NOMINAL DEBT STOCK ⁽¹⁾ DEFINED BY EUROPEAN UNION STANDARTS

Million YTL	2001	2002	2003	2004	2005	2006	2007 Q1 ⁽⁴⁾	2007 Q2 ⁽⁴⁾
A- GENERAL GOVERNMENT DEBT STOCK ⁽²⁾	181,932	247,266	287,277	320,831	335,505	349,004	361,155	344,146
Central Government	177,911	242,665	282,807	316,528	331,520	345,050	357,882	341,486
Other Public Institutions	4,021	4,601	4,470	4,303	3,986	3,955	3,272	2,660
B- DOMESTIC DEBT STOCK	122,966	151,068	196,318	226,717	247,052	253,628	265,180	254,628
Central Government	122,157	149,870	194,387	224,483	244,782	251,470	263,724	253,718
Other Public Institutions	809	1,198	1,931	2,235	2,270	2,158	1,457	910
C- EXTERNAL DEBT STOCK	58,966	96,199	90,959	94,114	88,453	95,376	95,974	89,517
Central Government	55,754	92,795	88,420	92,046	86,738	93,580	94,159	87,768
Other Public Institutions	3,212	3,403	2,539	2,068	1,715	1,797	1,816	1,750
D- ADJUSTMENT ITEMS ⁽³⁾	4,380	10,974	18,916	10,292	3,634	649	-1,879	-4,002
Central Government	6,436	15,482	28,191	24,759	22,329	24,318	24,886	24,193
Other Public Institutions	-2,056	-4,508	-9,275	-14,466	-18,695	-23,669	-26,766	-28,195
GENERAL GOVERNMENT NOMINAL DEBT STOCK DEFINED BY EU STANDARTS								
GENERAL GOVERNMENT NOMINAL DEBT STOCK (A+D)	186,311	258,240	306,193	331,124	339,139	349,654	359,275	340,143
GDP (Billion YTL)	178,412	277,574	359,762	430,511	487,202	576,322
GNP (Billion YTL)	176,484	275,032	356,681	428,932	486,401	575,784
GENERAL GOVERNMENT NOMINAL DEBT STOCK / GDP (%)	104.4	93.0	85.1	76.9	69.6	60.7
GENERAL GOVERNMENT NOMINAL DEBT STOCK / GNP (%)	105.6	93.9	85.8	77.2	69.7	60.7

(1) Consolidated nominal debt stock defined in European System of Accounts 95 (ESA 95) deficit and debt manual.

(2) Unconsolidated gross debt of General Government

(3) Adjustment Items: For Central Government: - nominal adjustment of zero coupon securities - the stock of circulating coins issued by Treasury - securities held by central government institutions For Other Public Institutions: - securities held by other public institutions

(4) Provisional

TURKEY'S NET EXTERNAL DEBT STOCK

Milyon ABD Doları	2001	2002	2003	2004	2005	2006	2007 Q1	2007 Q2
I. Gross External Debt, Excluding Banking Sector (A - a - b)	77,557	98,266	107,685	120,323	124,941	151,260	160,655	168,917
A. Gross External Debt	113,592	129,719	144,323	160,865	168,941	207,764	214,613	226,353
a. CBT (-)	24,351	22,003	24,373	21,410	15,425	15,678	15,630	15,484
b. Banks (-)	11,684	9,450	12,265	19,132	28,574	40,827	38,328	41,952
II. Banking Sector Net Foreign Assets ⁽²⁾	-1,971	8,755	9,918	15,628	24,508	39,411	46,228	50,926
A. Monetary Survey ⁽¹⁾	-1,235	9,565	11,078	17,097	25,906	41,063	47,758	52,910
B. Investment and Development Banks	-736	-811	-1,161	-1,469	-1,398	-1,652	-1,530	-1,984
III. Net External Debt Stock (I - II)	79,528	89,511	97,767	104,696	100,434	111,849	114,428	117,991
Net External Debt Stock / GNP (%)	54,6	49,5	40,9	35,0	27,8	28,0
GNP (Million US Dollar)	145,693	180,892	239,235	299,475	360,876	399,673

(1) As the Treasury's obligations to the IMF is included in the liability side of the Monetary Survey table and Gross External Debt Stock, this amount is subtracted from CBT's liabilities in order to avoid double counting.

(2) Central Bank's Banking Survey data, that is not published anymore, is used for the period before 2005. After 2005, Monetary Survey data is used as a net foreign assets of monetary sector.

TREASURY GUARANTEES

TREASURY GUARANTEED EXTERNAL DEBT STOCK

(Million USD)	2002	2003	2004	2005	2006	2007 Q2
BY BORROWER	6,280	5,846	5,317	4,381	4,292	4,405
Central Government	25	15	5	0	0	0
Local Administrations	1,421	1,254	1,097	833	778	719
Funds	621	534	418	318	247	216
Financial Institutions ⁽¹⁾	439	413	306	186	79	60
Non - Financial Institutions ⁽²⁾	3,595	3,282	2,687	1,887	1,180	1,200
Private Sector Financial Institutions ⁽³⁾	178	348	805	995	1,475	1,744
Private Sector Non-Financial Institutions	0	0	0	161	532	466
INTEREST RATE COMPOSITION	6,280	5,846	5,317	4,381	4,292	4,405
Fixed	2,075	1,988	1,879	1,530	1,305	1,328
Floating	4,062	3,724	3,321	2,769	2,895	2,934
Combined	143	135	118	81	91	142
CURRENCY COMPOSITION	6,280	5,846	5,317	4,381	4,292	4,405
USD	4,242	3,659	3,067	2,507	2,175	2,102
JPY	561	453	273	186	121	88
EUR	1,174	1,486	1,791	1,560	1,908	2,149
OTHERS	303	248	186	127	88	66

(1) Represents Public Banks.

(2) Represents SOE's, Istanbul Gas Distribution Company (IGDAS), Izmit Gas Distribution Company (IZGAZ) and Istanbul Olympic Games Preparation & Organizing Board.

(3) Represents Turkey Industrial Development Bank (TSKB).

TIME TO MATURITY OF TREASURY GUARANTEED STOCK ^{(1) (2)}

Year	2007 Q1		2007 Q2	
	Time to Maturity	Avg. Time to Maturity	Time to Maturity	Avg. Time to Maturity
Public	7.5	3.8	7.9	4.1
General Government	6.9	3.7	7.3	3.9
Local Administrations	7.6	4.0	8.1	4.2
Funds	4.9	3.1	4.5	2.8
Financial Institutions	3.5	1.5	3.1	1.4
Public Banks	3.5	1.5	3.1	1.4
Non Financial Institutions	8.2	4.0	8.7	4.4
SOE's	8.3	4.1	8.8	4.5
Other	4.0	2.0	3.6	1.9
Private	8.6	5.0	8.5	4.9
Financial Institutions	9.9	5.9	9.6	5.6
Banks	9.9	5.9	9.6	5.6
Non Financial Institutions	4.6	2.5	4.2	2.4
Companies	4.6	2.5	4.2	2.4
Total	8.0	4.4	8.2	4.5

(1) Provisional.

(2) No new time to maturity and average time to maturity data has been announced due to the fact that treasury guaranteed debt data for the third quarter of year is always released by end of December.

TREASURY GUARANTEED DEBT AGREEMENTS (January - October 2007)

Borrower	Credit Name	Lender	Agreement Date	Agreement Amount	Guarantee Ratio (%)	Currency	Maturity (Year)	Grace Period (Year)	Amount in Terms of USD ⁽¹⁾
Greater Izmir Municipality	Izmir Commuter Train	European Investment Bank	14-Mar-07	130,000,000	100	Euro	20	4	171,392,000
Halk Bank	SME Finance	International Bank for Reconstruction and Development	22-Jun-07	50,000,000	100	Euro	14	4	66,925,000
Halk Bank	SME Finance	International Bank for Reconstruction and Development	22-Jun-07	50,000,000	100	Euro	15	5	66,925,000
TSKB	SME Finance	International Bank for Reconstruction and Development	22-Jun-07	60,000,000	100	Euro	15	5	80,310,000
TSKB	SME Finance	International Bank for Reconstruction and Development	22-Jun-07	48,056,000	100	USD	15	5	48,056,000
Greater Antalya Municipality	Antalya Light Rail Train Project	European Investment Bank	18-Jul-07	40,500,000	100	Euro	20	6	55,804,950
Halk Bank, TSKB, TKB, Vakıfbank	SME Development Global Loan	European Investment Bank	18-Jul-07	300,000,000	100	Euro	12	5	413,640,000
TOTAL									903,052,950

(1) Calculations are based on Central Bank foreign exchange rate as of agreement date.

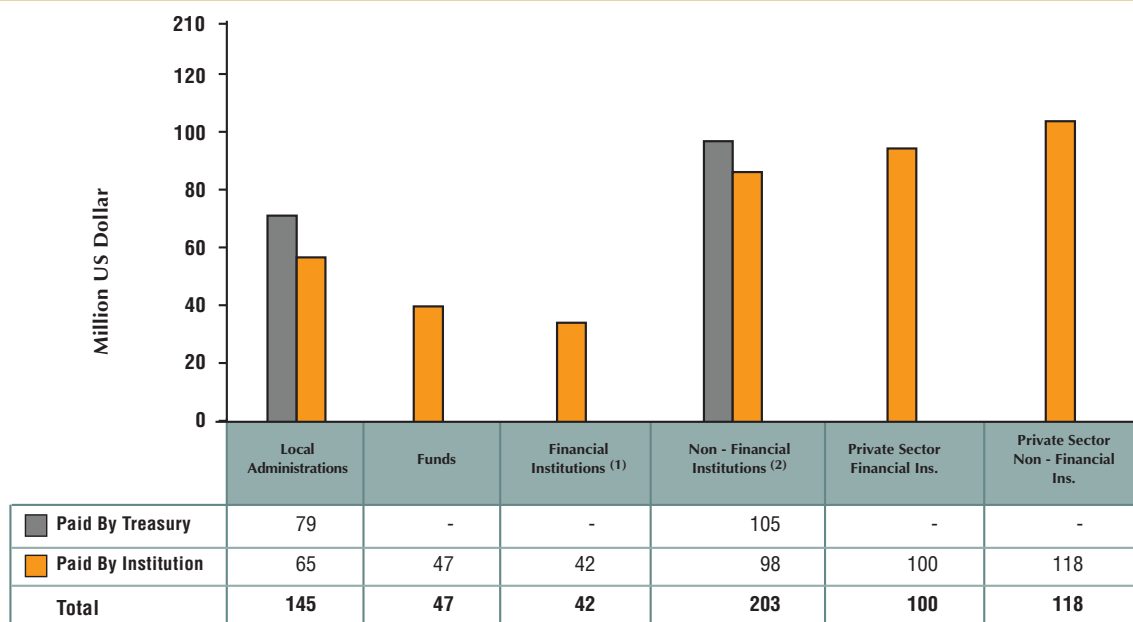
TREASURY GUARANTEED DEBT AGREEMENTS ⁽¹⁾ (2002 - 2007)

(Million US Dollar)	2002	2003	2004	2005	2006	2007 ⁽²⁾
Public	251	0	2	208	1,778	637
Financial Institutions	0	0	0	0	255	410
SOE's	209	0	0	61	961	0
Local Administrations	43	0	2	147	561	227
Private	67	218	806	590	255	266
TOTAL	319	218	808	798	2,032	903

(1) Contract based

(2) As of January - October 2007 period.

REPAYMENTS OF TREASURY GUARANTEED CREDITS (October 2007)



(1) Includes public banks.

(2) Includes SOEs, IGDAS - Istanbul Gas Distributions Company, IZGAZ - Izmit Distribution Company, Istanbul Olympic Games Preparation & Organizing Board.

TREASURY GUARANTEED CREDITS' REPAYMENTS (2002 - 2007)

BY BUDGET TYPE (Million US Dollar)	2002	2003	2004	2005	2006	2007 (1)	TOTAL
Central Government	12	12	11	0	0	0	35
Paid by Treasury	12	12	11	0	0	0	35
Paid by Institution	0	0	0	0	0	0	0
Local Administrations	528	390	355	275	237	145	1,930
Paid by Treasury	458	308	243	194	138	79	1,421
Paid by Institution	69	83	111	81	99	65	509
Funds	158	159	149	125	85	47	723
Paid by Treasury	0	0	0	0	0	0	0
Paid by Institution	158	159	149	125	85	47	723
Financial Institutions (2)	58	110	121	119	114	42	564
Paid by Treasury	0	0	0	0	0	0	0
Paid by Institution	58	110	121	119	114	42	564
Non Financial Institutions (3)	985	1,025	1,011	725	333	203	4,282
Paid by Treasury	437	158	45	18	74	105	838
Paid by Institution	549	866	965	707	260	98	3,444
Private Sector Financial Institutions	6	51	9	31	61	100	257
Paid by Treasury	0	0	0	0	0	0	0
Paid by Institution	6	51	9	31	61	100	257
Private Sector Non Financial Institutions	0	0	0	0	247	118	365
Paid by Treasury	0	0	0	0	0	0	0
Paid by Institution	0	0	0	0	247	118	365
Total	1,747	1,747	1,655	1,275	1,076	655	8,156
Paid by Treasury	907	478	300	213	211	185	2,294
Paid by Institution	840	1,269	1,355	1,063	865	471	5,863

(1) As of October 31, 2007

(2) Includes public banks.

(3) Includes SOEs, IGDAS - Istanbul Gas Distributions Company, IZGAZ - Izmit Distribution Company, Istanbul Olympic Games Preparation & Organizing Board.

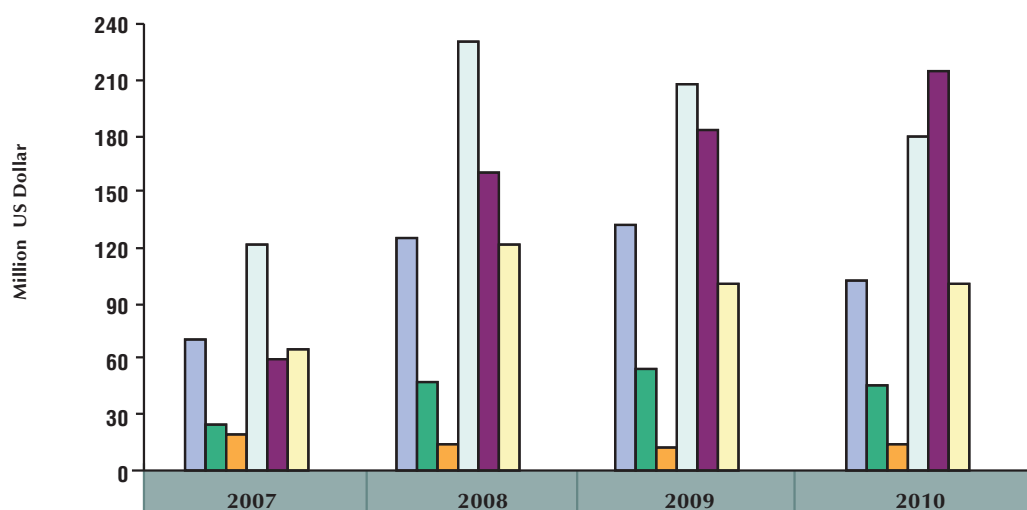
RISK ACCOUNT ⁽¹⁾

Thousand YTL	2006 January - October	2007 January - October
Total YTL	402,370	387,004
Non - Financial Institutions	70,903	139,724
Financial Institutions	0	0
Private Sector Financial Institutions	0	0
BOT	149,025	141,340
Local Administrations	182,441	105,940
Central Administrations	0	0
FX Differences	0	0
Total Income (-) ⁽²⁾	207,062	162,254
Non - Financial Institutions	41,116	37,479
Financial Institutions	2,226	803
Private Sector Financial Institutions	639	172
BOT	32,808	16,598
Local Administrations	130,222	107,090
Central Administrations	0	78
CBRT Interest Revenue	52	35

(1) Risk Account which belongs to the Treasury has been established at the Central Bank of Turkey for the undertaking of the repayments by the Treasury for Treasury guarantees.

(2) Provisional.

PROJECTION OF DEBT SERVICE FOR TREASURY GUARANTEED CREDITS ⁽¹⁾



	2007	2008	2009	2010
Local Administrations	75	131	139	108
Funds	26	50	57	48
Financial Institutions	21	14	14	14
Non - Financial Institutions	127	242	220	189
Private Sector Financial Institutions	62	168	193	226
Private Sector Non-Financial Institutions	68	128	106	107
Total	380	735	728	692

(1) Provisional as of June 30, 2007

TREASURY NON-GUARANTEED LOAN AGREEMENTS OF PUBLIC SECTOR

TREASURY NON-GUARANTEED DEBT AGREEMENTS (2007 January - October)

Borrower	Project Name	Lender	Agreement Date	Agreement Amount	Currency	Maturity (Year)	Amount in Terms of USD
IDO - ISTANBUL Sea Omnibus Industry & Trade Inc.	Purchase of Double Ended Fast 80-85 M. Car Ferry	Fortis Bank N.V.	23-Jan-2007	13,172,000	USD	5	13,172,000
IDO - ISTANBUL Sea Omnibus Industry & Trade Inc.	Purchase of Double Ended Fast 80-85 M. Car Ferry	Fortis Bank N.V.	23-Jan-2007	58,773,702	USD	10	58,773,702
General Directorate Of IETT	Bağcilar - İkitelli Rail System Project, Construction and Electromechanic Works	Westelb Ag, Düsseldorf	27-Mar-2007	174,606,198	USD	12	174,606,198
General Directorate Of IETT	Bağcilar - İkitelli Rail System Project, Construction and Electromechanic Works	Westelb Ag, Londra Branch	27-Mar-2007	307,237,810	USD	7	307,237,810
Municipality of Istanbul Greater City	Purchase of 10 Fire Fighting Vehicles With Ladder	ABN Amro Bank Amsterdam	07-May-2007	10,468,260	USD	7	10,468,260
Municipality of Istanbul Greater City	Purchase of 10 Fire Fighting Vehicles With Ladder	ABN Amro Bank Amsterdam	07-May-2007	1,650,000	USD	6	1,650,000
Municipality of Istanbul Greater City	Purchase of 45 Multipurpose Disaster Response and Rescue Vehicles	ABN Amro Bank Amsterdam	07-May-2007	39,093,447	USD	8	39,093,447
Municipality of Istanbul Greater City	Purchase of 45 Multipurpose Disaster Response and Rescue Vehicles	ABN Amro Bank Amsterdam	07-May-2007	6,149,250	USD	5	6,149,250
IDO - ISTANBUL Sea Omnibus Industry & Trade Inc.	Purchase of Double Ended Fast 80-85 M. Car Ferry	Bank of Tokyo Mitsubishi Ltd.	26-Jul-2007	36,200,000	USD	7	36,200,000
General Directorate Of IETT	Purchase of 50 Phileas Bus	ING Bank N.V.	14-Sep-2007	69,600,000	EURO	9	96,737,040
Istanbul Transport Industry and Commerce Inc.	Delivery of 30 Low Bed Tramwaycars & 1 Car Training Simulator for Istanbul - Kabatas-Zeytinburnu - Bağcilar	Fortis Bank	08-Oct-2007	60,108,300	EURO	7	84,878,930
TMO - Turkish Grain Board	Furchasing of Hazelnut and Financing of its Trade	T. Vakıflar Bank T.A.O. Bahreyn Branch	19-Oct-2007	100,000,000	USD	1	100,000,000
TMO - Turkish Grain Board	Furchasing of Hazelnut and Financing of its Trade	ABN Amro Bank Amsterdam	24-Oct-2007	150,000,000	USD	1	150,000,000
TMO - Turkish Grain Board	Furchasing of Hazelnut and Financing of its Trade	HSBC Bank PLC, London	26-Oct-2007	100,000,000	USD	1	100,000,000
TOTAL							1,178,966,637

RECEIVABLES ARISED FROM LAW 4749

TREASURY RECEIVABLES STOCK ⁽¹⁾

	2006		October 2007	
	Million YTL	%	Million YTL	%
Funds	79,785	79.4	83,641	80.0
Local Administrations	12,920	12.9	13,005	12.4
SOE's	5,248	5.2	5,564	5.3
Banks	1,043	1.0	913	0.9
Public Banks	644	0.6	558	0.5
Public Enterprises	338	0.3	342	0.3
Central Administrations	275	0.3	346	0.3
Organizations ⁽²⁾	69	0.1	44	0
Insurance Institutions	91	0.1	69	0.1
Private Institutions ⁽³⁾	29	0	21	0
Foundations ⁽⁴⁾	32	0	24	0
TOTAL	100,473	100	104,528	100

(1) Provisional. Indicates the total amount of outstanding overdue and projected receivables.

(2) Represents Industrial Zones, Trade Unions and Istanbul Olympic Games Preparation & Organizing Board.

(3) Represents privatized SOEs and corporations governed by foundations.

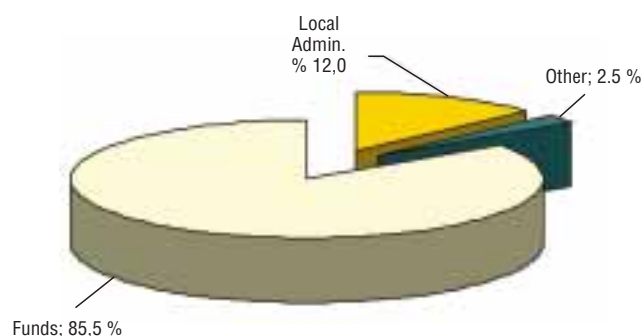
(4) Represents universities subordinated by foundations and Foundations of Technological Improvements in Turkey.

OUTSTANDING OVERDUE RECEIVABLES ⁽¹⁾

	2006		October 2007	
	Million YTL	%	Million YTL	%
Funds	37,194	87.3	42,227	85.5
Local Administrations	5,250	12.3	5,937	12.0
SOEs	137	0.3	1,195	2.4
Public Enterprises	19	0	28	0
Central Administrations	19	0	20	0
TOTAL	42,619	100	49,407	100

(1) Provisional.

OUTSTANDING OVERDUE RECEIVABLES (October 2007)

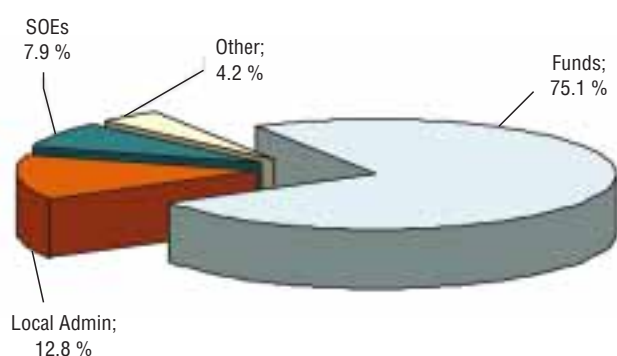


OUTSTANDING RECEIVABLES EXCLUDING OVERDUES ⁽¹⁾

	2006		October 2007	
	Million YTL	%	Million YTL	%
Funds	42,591	73.6	41,414	75.1
Local Administrations	7,669	13.3	7,068	12.8
SOEs	5,111	8.8	4,369	7.9
Banks	1,043	1.8	913	1.7
Public Banks	644	1.1	558	1.0
Public Enterprises	319	0.6	314	0.6
Central Administrations	256	0.4	326	0.6
Organizations	69	0.1	44	0.1
Insurance Institutions	91	0.2	69	0.1
Private Institutions	29	0.1	21	0
Foundations	32	0.1	24	0
TOTAL	57,854	100	55,121	100

(1) Provisional.

OUTSTANDING RECEIVABLES EXCLUDING OVERDUES (October 2007)



TIME TO MATURITY OF OUTSTANDING RECEIVABLES (YEAR) ⁽¹⁾ ⁽²⁾

	2006		October 2007	
	Time to Maturity	Avg. Time to Maturity	Time to Maturity	Avg. Time to Maturity
Funds	11.7	6.2	12.2	6.3
Local Administrations ⁽⁶⁾	11.0	5.8	14.7	7.5
SOEs	7.0	4.4	8.0	4.9
Banks	9.5	5.8	8.9	5.3
Public Banks	13.3	7.7	12.6	7.3
Central Administrations	12.6	4.1	13.0	3.2
Public Enterprises	13.9	6.6	12.6	5.7
Organizations ⁽³⁾	3.4	1.8	2.7	1.4
Insurance Institutions	6.3	4.0	5.6	3.5
Foundations ⁽⁴⁾	9.5	4.6	8.7	4.4
Private Institutions ⁽⁵⁾	5.3	2.7	4.9	2.3
TOTAL	11.0	5.9	11.7	6.1

(1) Within the framework of Laws No: 5216 and 5393 debts promised by means of exchange, set off and deduction are excluded.

(2) Overdue receivables are excluded.

(3) Represents Industrial Zones, Trade Unions and Istanbul Olympic Games Preparation & Organizing Board.

(4) Represents universities subordinated by foundations and Foundation of Technological Improvements in Turkey.

(5) Represents privatized SOE's and corporations governed by foundations.

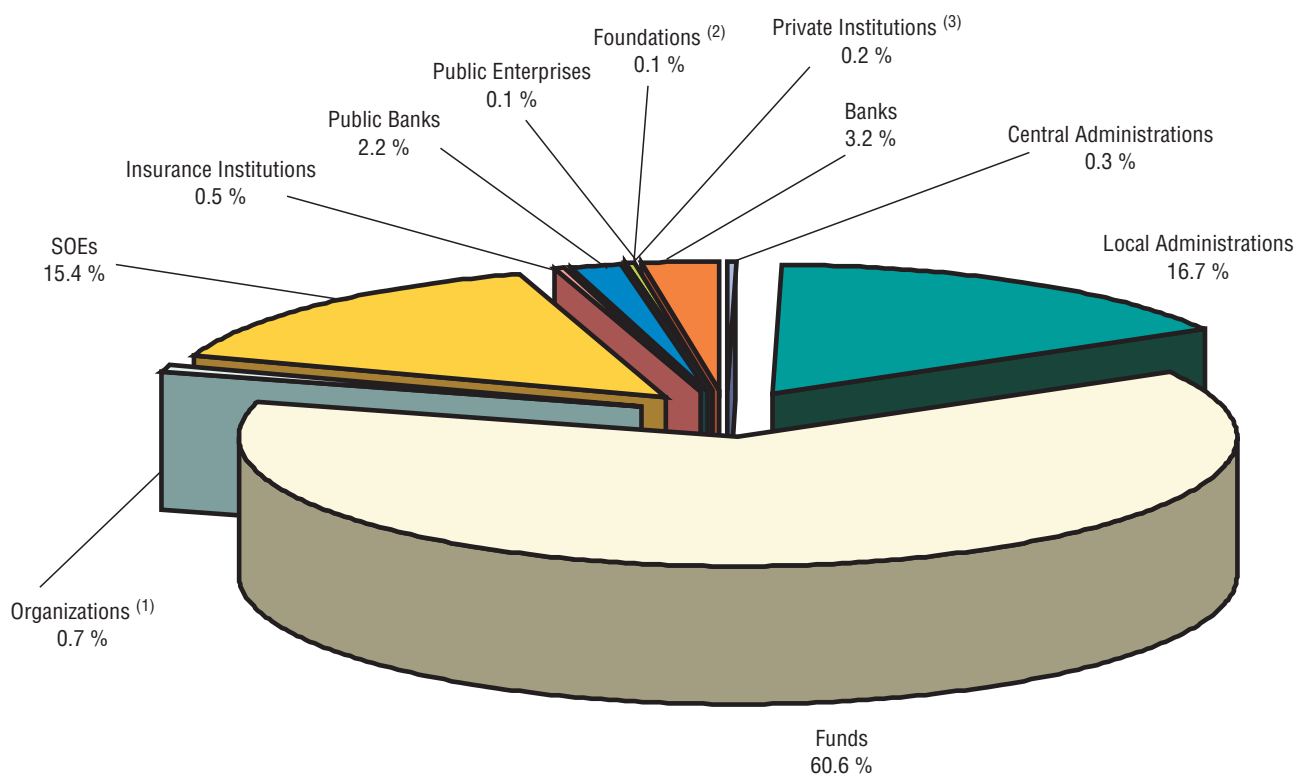
(6) The difference between the numbers for the Local Administrations arises from the cancellation of the settlement with Greater Municipality of Ankara. Therefore, part of their outstanding receivables became overdue receivables.

COLLECTIONS FROM TREASURY RECEIVABLES ⁽¹⁾

	2003		2004		2005		2006		October 2007	
	Million YTL	%	Million YTL	%	Million YTL	%	Million YTL	%	Million YTL	%
Funds	0	0	86	6	4,220	61.9	869	42.3	1,667	60.6
Local Administrations	451	22.8	347	22.5	414	6.1	499	24.3	459	16.7
SOEs	1,010	51.1	521	33.8	1,822	26.7	444	21.6	424	15.4
Banks	134	6.8	108	7.0	110	1.6	102	5.0	89	3.2
Public Banks	206	10.4	32	2.1	32	0.5	54	2.6	61	2.2
Public Enterprises	7	0.3	7	0.4	5	0.1	6	0.3	3	0.1
Central Administrations	47	2.4	335	21.7	75	1.1	13	0.7	9	0.3
Organizations	16	0.8	15	1.0	17	0.3	25	1.2	21	0.7
Insurance Institutions	5	0.3	5	0.3	5	0.1	12	0.6	12	0.5
Private Institutions	88	4.4	69	4.5	55	0.8	24	1.2	5	0.2
Foundations	5	0.3	11	0.7	52	0.8	3	0.2	3	0.1
TOTAL	1,969	100	1,536	100	6,808	100	2,053	100	2,751	100

(1) Provisional.

COLLECTIONS FROM TREASURY RECEIVABLES (October 2007)



(1) Represents Industrial Zones, Trade Unions and Istanbul Olympic Games Preparation & Organizing Board.

(2) Represents universities subordinated by foundations and Foundation of Technological Improvements in Turkey.

(3) Represents privatized SOE's and corporations governed by foundations.

DEVELOPMENTS IN THE CREDIT RATING OF TURKEY

LONG TERM FOREIGN CURRENCY

2003	Standard & Poor's	Moody's	Fitch	JCR
	B+ (stable)	B1 (stable)	B (positive)	B+ (stable)
09.02.2004			B+ (stable)	
08.03.2004	B+ (positive)			
12.03.2004				B+ (positive)
17.08.2004	BB- (stable)			
25.08.2004			B+ (positive)	
2004	Standard & Poor's	Moody's	Fitch	JCR
	BB- (stable)	B1 (stable)	B + (positive)	B+ (positive)
13.01.2005			BB- (stable)	
11.02.2005		B1 (positive)		
10.03.2005				BB- (positive)
06.12.2005			BB- (positive)	
14.12.2005		Ba3 (stable)		
2005	Standard & Poor's	Moody's	Fitch	JCR
	BB- (stable)	Ba3 (stable)	BB- (positive)	BB- (positive)
23.01.2006	BB- (positive)			
27.06.2006	BB- (stable)			
2006	Standard & Poor's	Moody's	Fitch	JCR
	BB- (stable)	Ba3 (stable)	BB- (positive)	BB- (positive)
10.05.2007			BB- (stable)	
Current	BB- (stable)	Ba3 (stable)	BB- (stable)	BB- (positive)

LONG TERM YTL

2003	Standard & Poor's	Moody's	Fitch	JCR
	B+ (stable)	B3 (positive)	B (positive)	B+ (stable)
09.02.2004			B+ (stable)	
08.03.2004	BB- (positive)			
12.03.2004				B+ (positive)
17.08.2004	BB (stable)			
30.09.2004		B2 (stable)		
2004	Standard & Poor's	Moody's	Fitch	JCR
	BB (stable)	B2 (stable)	B+ (stable)	B+ (positive)
13.01.2005			BB- (stable)	
11.02.2005		B1 (positive)		
10.03.2005				BB- (positive)
06.12.2005			BB-(positive)	
14.12.2005		Ba3 (stable)		
2005	Standard & Poor's	Moody's	Fitch	JCR
	BB (stable)	Ba3 (stable)	BB- (positive)	BB- (positive)
23.01.2006	BB (positive)			
27.06.2006	BB (stable)			
2006	Standard & Poor's	Moody's	Fitch	JCR
	BB (stable)	Ba3 (stable)	BB- (positive)	BB- (positive)
10.05.2007			BB- (stable)	
Current	BB (stable)	Ba3 (stable)	BB- (stable)	BB- (positive)

CALENDAR

DOMESTIC BORROWING CALENDAR

	First Week	Second Week	Third Week	Fourth Week	Fifth Week
Auction Announcement	03/12	10/12	–	27/12	–
Reference T. Bill Auction	–	–	–	28/12	–
Zero Coupon YTL Auction	–	11/12	–	–	–
Zero Coupon YTL Auction (r-o)	–	11/12	–	–	–
Floating - Coupon YTL Auction (r-o)	04/12	–	–	–	–
Announcement of Monthly Auction Calendar	–	–	–	–	31/12

DATA DISSEMINATION SCHEDULE

December 07	Treasury Cash Balance (November 2007)
December 24	Outstanding External Debt Stock of Central Government (November 2007)
December 24	Outstanding Domestic Debt Stock of Central Government (November 2007)
December 24	Central Government Total Debt Stock According to IMF SDDS Program (November 2007)
December 24	Treasury Receivable Statistics (November 2007)
December 24	Realizations of Consolidated Government Sector Balance (October 2007)
December 24	Program Defined Central Government Primary Balance (November 2007)
December 24	Central Government Budget Financing (November 2007)
December 24	General Budget Financing (November 2007)
December 31	Treasury Guaranteed External Debt Stock (2007 Q3)
December 31	Turkey Gross & Net External Debt Stock (2007 Q3)
December 31	General Government Monimal Debt Stock Defined by EU Standarts (2007 Q3)
December 31	Central Government Budget Realizations and Financing According to IMF SDDS Program (November 2007)

PRIMARY DEALER BANKS

Bank Name	Web - Address	Phone
Akbank	www.akbank.com.tr	0-212-270 00 44
Deutsche Bank Inc.	www.deutschebank.com.tr	0-212-317 01 00
Fortis	www.fortis.com.tr	0-212-274 42 80
Finansbank Inc.	www.finansbank.com.tr	0-212-318 59 01
HSBC Bank Inc.	www.hsbc.com.tr	0-212-366 30 00
Oyakbank Inc.	www.oyakbank.com.tr	0-212-335 10 00
T. Garanti Bank Inc.	www.garanti.com.tr	0-212-318 18 18
T. İş Bank Inc.	www.isbank.com.tr	0-212-316 00 00
T. Vakıflar Bank	www.vakifbank.com.tr	0-312-455 75 75
T. Halk Bank Inc.	www.halkbank.com.tr	0-212-393 05 05
T.C. Ziraat Bank Inc.	www.ziraat.com.tr	0-212-285 22 80
Yapı ve Kredi Bank	www.ykb.com.tr	0-212-339 70 00

PUBLIC FINANCE STATISTICS

PUBLICIZED STATISTICS

STATISTICS	WEB ADDRESS
Consolidated Government Sector Balance (CGS) Economic Program - Fiscal Targets Letter of Intent dated May, 2007: Fiscal Targets for 2007 (Annex-F) Letter of Intent dated July, 2006: Fiscal Targets for 2006 (Annex-F) Letter of Intent dated April, 2005: Fiscal Targets for 2005 (Annex-F) Letter of Intent dated April, 2004: Fiscal Targets for 2004 (Annex-D/Annex-E) Consolidated Government Sector Realization Figures Cumulative Figures and Targets Monthly Figures Program Defined Central Government Primary Balance Cumulative Figures and Targets Monthly Figures	http://www.hazine.gov.tr/english/kksdeng.htm
Budget Financing Statistics Central Government Budget Balance and Financing (2007) General Budget Balance and Financing (2007) Central Government Budget Balance and Financing (2006) General Budget Balance and Financing (2006) Consolidated Budget Balance and Financing (2005) Consolidated Budget Balance and Financing (2004) Consolidated Budget Balance and Financing (1994-2003)	http://www.hazine.gov.tr/english/publicsector.htm
Public Net Debt Stock Explanations Considering Calculation of Public Net Debt Stock Public Net Debt Stock	http://www.hazine.gov.tr/stat/kamunet_borcstok_eng.htm
General Government Nominal Debt Stock Defined By European Union Standarts Note on General Government Nominal Debt Stock Defined By European Union Standarts General Government Nominal Debt Stock Defined By European Union Standarts	http://www.hazine.gov.tr/english/Nominal_DStock.html
Turkey's Net External Debt Stock Calculation of Turkey's Net External Debt Stock Turkey's Net External Debt Stock	http://www.hazine.gov.tr/stat/turkiyenet_disborcstok_eng.htm
Economic and Financial Data for Turkey Gross External Debt Central Government Debt Stock Currency and Interest Rate Composition of Outstanding Debt of Central Government (2003-2007) Monthly Central Government Debt Stock-Graph Monthly Outstanding Central Government Debt Stock 2007 Monthly Outstanding Central Government Debt Stock 2006 Monthly Outstanding Central Government Debt Stock 2005 Monthly Outstanding Central Government Debt Stock 2004 Monthly Outstanding Central Government Debt Stock 2003 Monthly Outstanding Central Government Debt Stock 2002 Central Government Gross Debt (1986-2007) Monthly Consolidated Budget Debt Stock 2002-2005 Monthly Consolidated Budget Debt Stock 2002-2005 Currency and Interest Rate Composition	http://www.hazine.gov.tr/english/publicfinance.htm http://www.hazine.gov.tr/english/kaf/External%20Debt.htm http://www.hazine.gov.tr/english/consolidatedstat.htm
Domestic Debt Statistics 1998-2007 I_Outstanding Domestic Debt Statistics Real Interest Rate of The Total Domestic Debt Stock Maturity Composition Of Outstanding Debt Domestic Debt Stock Composition By Instruments Domestic Debt Stock Composition By Lenders Non - Cash Domestic Debt Stock Domestic Borrowing - Service and Stock Government Domestic Debt Instruments Owned by The Non Bank Sector Residents & Nonresidents II_Treasury Domestic Borrowing Statistics Maturity Composition Of Domestic Borrowing Domestic Borrowing By Lenders in Primary Market III_Treasury Auction Results Discounted YTL Denominated Treasury Auctions CPI Indexed Treasury Bond Auctions Discounted FX Denominated Treasury Auctions Fixed Couponed YTL Denominated Treasury Auctions Floating Rate Notes (FRN) Auctions Buy Back Auction FX Denominated Floating Rate Notes Auctions IV_Annual Statistics Maturity Composition of Domestic Borrowing (1990-1997) Maturity Composition of Outstanding Debt (1990-1997) Maturity Composition of Domestic Borrowing (1998-2006) Maturity Composition of Outstanding Debt (1998-2006) Domestic Borrowing (1980-2006) Domestic Debt Stock Composition by Instruments (1998-2006) Annual Domestic Debt Stock / GNP (1985-2006) Central Government Domestic Debt (1986-2007)-Detailed	http://www.hazine.gov.tr/english/domesticstat.htm
External Debt Statistics I- Outstanding External Debt Statistics (1996-2006 Q4 Data) Outstanding EXT. Debt Profile By Borrower By Lender Outstanding Bond Stock Currency Composition FX Rate Effect and Currency Projections For Total Debt Service Of Turkey 2002-2008+ II - Outstanding External Debt of Treasury Guaranteed Credits (1996-2006 Q4 Data) Disbursed Outstanding Debt Of Treasury Guaranteed Credits Disbursed Outstanding Debt Of Treasury Guaranteed Credits Detail Disbursed Outstanding Debt Of Treasury Guaranteed Credits By Lender New Commitments Under Treasury Guaranty New Commitments Under Treasury Guaranty Detail New Commitments Under Treasury Guaranty By Lender External Debt Service Projections for Treasury Guaranteed Debt III - BOT - BO Projects That Has Been Guaranteed By The Treasury Build-Operate-Transfer (BOT) Projects That Has Been Guaranteed By The Treasury Build-Operate (BO) Projects That Has Been Guaranteed By The Treasury Central Government External Debt (1986-2006)-Detailed Central Government Foreign Market Bond Issues (1988-2007) Long Term Public Sector Gross External Debt (1986Q1-2006Q4)	http://www.hazine.gov.tr/english/externalstat.htm
Treasury Receivable Statistics The Stock of Treasury Receivables Outstanding Overdue Receivables in Yearly Basis Overdue Receivables By Type of Resources Projected Receivable By Type of Sources Payments Undertaken Due To The Treasury Guarantees Collections By Type of Resources Collections By Borrower Actual Collections By Type	http://www.hazine.gov.tr/english/rec_stateng.htm
Treasury Cash Balance Realizations Cash Realizations Cash Realizations-2004 Cash Realizations-2005 Cash Realizations-2006 Cash Realizations-2007	http://www.hazine.gov.tr/english/Cash_Realizations.htm
Time Series of Debt Statistics Information On Debt Stock Statistics Central Government Foreign Market Bond Issues (1988-2007) Central Government Gross Debt (1986-2007) Central Government External Debt (1986-2007)-Detailed Central Government Domestic Debt (1986-2007)-Detailed Long Term Public Sector Gross External Debt (1986Q1-2006Q4)	http://www.hazine.gov.tr/english/time_series.htm

ANNEX

HOLDERS OF CENTRAL GOVERNMENT DEBT STOCK ⁽¹⁾

Million YTL	2001	2002	2003	2004	2005	2006	October 2007
TOTAL DEBT STOCK	177,911	242,665	282,807	316,528	331,520	345,050	336,351
DOMESTIC DEBT STOCK	122,157	149,870	194,387	224,483	244,782	251,470	257,488
Market	41,522	70,763	101,760	141,148	169,314	180,060	188,438
Public Sector	80,635	79,107	92,626	83,335	75,468	71,410	69,051
EXTERNAL DEBT STOCK	55,754	92,795	88,420	92,046	86,738	93,580	78,863
Loan	26,811	55,081	51,065	52,146	44,390	42,491	33,200
Multilateral Agencies	9,170	33,695	32,838	35,249	29,651	27,188	20,068
IMF Credit	653	22,787	23,355	24,755	19,654	15,123	9,007
Bilateral Lenders	9,153	11,069	9,647	8,754	7,027	6,930	5,515
Other	8,487	10,317	8,581	8,144	7,712	8,373	7,616
Bond Issues	28,943	37,714	37,355	39,899	42,348	51,089	45,663

Million US Dollar	2001	2002	2003	2004	2005	2006	October 2007
TOTAL DEBT STOCK	123,586	148,464	202,608	235,846	247,071	245,482	283,649
DOMESTIC DEBT STOCK	84,857	91,691	139,262	167,262	182,428	178,906	217,143
Market	28,843	43,293	72,903	105,169	126,184	128,102	158,912
Public Sector	56,014	48,398	66,359	62,093	56,244	50,804	58,231
EXTERNAL DEBT STOCK	38,729	56,773	63,346	68,583	64,643	66,576	66,506
Loan	18,624	33,699	36,584	38,854	33,082	30,230	27,998
Multilateral Agencies	6,370	20,615	23,525	26,264	22,098	19,342	16,924
IMF Credit	454	13,941	16,732	18,445	14,647	10,759	7,596
Bilateral Lenders	6,358	6,772	6,911	6,522	5,237	4,930	4,651
Other	5,896	6,312	6,147	6,068	5,747	5,957	6,423
Bond Issues	20,105	23,074	26,762	29,729	31,560	36,347	38,508

Percentage	2001	2002	2003	2004	2005	2006	October 2007
TOTAL DEBT STOCK	100	100	100	100	100	100	100
DOMESTIC DEBT STOCK	68.7	61.8	68.7	70.9	73.8	72.9	76.6
Market	23.3	29.2	36.0	44.6	51.1	52.2	56.0
Public Sector	45.3	32.6	32.8	26.3	22.8	20.7	20.5
EXTERNAL DEBT STOCK	31.3	38.2	31.3	29.1	26.2	27.1	23.4
Loan	15.1	22.7	18.1	16.5	13.4	12.3	9.9
Multilateral Agencies	5.2	13.9	11.6	11.1	8.9	7.9	6.0
IMF Credit	0.4	9.4	8.3	7.8	5.9	4.4	2.7
Bilateral Lenders	5.1	4.6	3.4	2.8	2.1	2.0	1.6
Other	4.8	4.3	3.0	2.6	2.3	2.4	2.3
Bond Issues	16.3	15.5	13.2	12.6	12.8	14.8	13.6

GNP %	2001	2002	2003	2004	2005	2006	October 2007
TOTAL DEBT STOCK	100.8	88.2	79.3	73.8	68.2	59.9	-
DOMESTIC DEBT STOCK	69.2	54.5	54.5	52.3	50.3	43.7	-
Market	23.5	25.7	28.5	32.9	34.8	31.3	-
Public Sector	45.7	28.8	26.0	19.4	15.5	12.4	-
EXTERNAL DEBT STOCK	31.6	33.7	24.8	21.5	17.8	16.3	-
Loan	15.2	20.0	14.3	12.2	9.1	7.4	-
Multilateral Agencies	5.2	12.3	9.2	8.2	6.1	4.7	-
IMF Credit	0.4	8.3	6.5	5.8	4.0	2.6	-
Bilateral Lenders	5.2	4.0	2.7	2.0	1.4	1.2	-
Other	4.8	3.8	2.4	1.9	1.6	1.5	-
Bond Issues	16.4	13.7	10.5	9.3	8.7	8.9	-

(1) Provisional.

DOMESTIC DEBT STOCK

Million YTL	2001	2002	2003	2004	2005	2006 ⁽¹⁾	October ⁽¹⁾ 2007
TOTAL DOMESTIC DEBT	122,157	149,870	194,387	224,483	244,782	251,470	257,488
CASH	57,880	89,271	130,484	165,579	194,153	208,376	219,647
BOND	40,227	52,251	105,842	135,307	176,335	198,783	213,513
BILL	17,653	37,020	24,642	30,272	17,818	9,594	6,134
NON - CASH	64,277	60,599	63,903	58,904	50,629	43,094	37,841
BOND	61,901	60,599	63,132	58,904	50,629	43,094	37,841
BILL	2,376	0	771	0	0	0	0
GNP	176,484	275,032	356,681	428,932	486,401	575,784	..
TOTAL DOMESTIC DEBT STOCK / GNP (%)	69.2	54.5	54.5	52.3	50.3	43.7	..

(1) Provisional.

GROSS EXTERNAL DEBT OF TURKEY - by BORROWER

Million US Dollar	2003				2004				2005				2006				2007	
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2
TOTAL	131,081	135,176	138,870	144,323	144,987	147,483	153,206	160,865	159,349	161,102	164,720	168,941	184,158	191,969	197,451	207,764	214,613	226,353
SHORT TERM	18,078	18,347	21,067	23,013	24,922	27,054	30,202	31,880	32,512	34,010	37,432	37,103	39,995	42,500	41,888	42,315	37,894	41,037
PUBLIC SECTOR	1,098	1,093	1,240	1,341	1,370	1,346	1,368	1,840	1,976	1,728	2,043	2,133	1,726	1,157	1,420	1,750	1,948	1,698
GENERAL GOVERNMENT	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
FINANCIAL INSTITUTIONS	1,098	1,093	1,240	1,341	1,370	1,346	1,368	1,815	1,951	1,703	1,643	1,733	1,566	1,157	1,270	1,555	1,948	1,698
NON-FINANCIAL INSTITUTIONS	0	0	0	0	0	0	0	25	25	25	25	400	160	0	150	195	0	0
MONETARY AUTHORITIES (CBRT)	1,772	2,010	2,504	2,860	2,883	2,902	3,014	3,287	3,110	2,875	2,855	2,763	2,753	2,774	2,597	2,563	2,495	2,429
Dresdner Bank Scheme	1,753	1,994	2,493	2,849	2,872	2,901	3,012	3,286	3,108	2,874	2,854	2,762	2,751	2,773	2,596	2,562	2,494	2,428
Other	19	16	11	11	11	1	2	1	2	1	1	1	1	1	1	1	1	1
PRIVATE SECTOR	15,208	15,244	17,323	18,812	20,669	22,806	25,820	26,753	27,426	29,407	32,534	32,207	35,516	38,569	37,871	38,002	33,451	36,910
FINANCIAL INSTITUTIONS	6,710	6,224	7,931	8,351	9,554	10,830	12,344	12,714	13,223	14,014	16,270	16,008	18,913	19,642	18,558	18,275	13,493	14,265
Banks	6,710	6,224	7,931	8,351	9,554	10,830	12,344	12,714	13,223	14,014	16,270	16,008	18,913	19,642	18,558	18,275	13,493	14,265
NON-FINANCIAL INSTITUTIONS	8,498	9,020	9,392	10,461	11,115	11,976	13,476	14,039	14,203	15,393	16,264	16,199	16,603	18,927	19,313	19,727	19,958	22,645
LONG TERM	113,003	116,829	117,803	121,310	120,065	120,429	123,004	128,985	126,837	127,092	127,288	131,838	144,163	149,469	155,563	165,449	176,719	185,316
PUBLIC SECTOR	63,872	66,402	67,586	69,506	68,557	69,164	71,394	73,839	73,388	70,638	68,890	68,280	69,074	67,063	68,984	69,845	71,518	70,653
GENERAL GOVERNMENT	59,172	61,899	63,176	65,165	64,272	65,150	67,527	70,124	70,212	67,654	66,047	65,921	66,927	65,473	67,260	67,855	69,542	68,617
Central Government	57,149	59,971	61,301	63,346	62,526	63,503	65,945	68,583	68,767	66,345	64,807	64,643	65,667	64,187	65,989	66,576	68,226	67,275
Local Administrations	1,414	1,345	1,302	1,285	1,231	1,171	1,126	1,123	1,046	948	891	961	956	1,011	1,005	1,032	1,082	1,126
Funds	609	583	572	534	515	476	456	418	399	361	349	318	304	276	266	247	234	216
FINANCIAL INSTITUTIONS	933	800	763	765	714	705	649	656	250	251	195	320	342	310	454	493	507	516
Banks	933	800	763	765	714	705	649	656	250	251	195	320	342	310	454	493	507	516
Non-Banking Institutions	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
NON-FINANCIAL INSTITUTIONS	3,767	3,703	3,647	3,577	3,571	3,310	3,217	3,058	2,926	2,733	2,649	2,039	1,805	1,279	1,269	1,497	1,470	1,520
SOE's	3,551	3,465	3,407	3,313	3,334	3,080	3,004	2,840	2,738	2,561	2,492	1,894	1,676	1,154	1,159	1,390	1,368	1,418
Other	216	238	240	264	237	230	213	218	188	172	156	145	129	125	110	107	101	102
MONETARY AUTHORITIES (CBRT)	20,651	21,364	20,815	21,513	20,014	18,765	17,800	18,123	16,289	14,223	13,375	12,662	12,765	12,998	12,930	13,115	13,135	13,055
CBRT Loans	8,002	8,075	7,674	7,272	6,145	5,024	3,935	2,995	1,922	933	331	0	0	0	0	0	0	0
Dresdner Bank Scheme	12,641	13,280	13,133	14,232	13,861	13,732	13,856	15,119	14,358	13,281	13,036	12,654	12,756	12,989	12,921	13,106	13,126	13,046
NGTA	8	8	8	9	9	9	9	9	9	9	9	8	9	9	9	9	9	9
PRIVATE SECTOR	28,480	29,064	29,402	30,290	31,493	32,500	33,811	37,024	37,160	42,231	45,022	50,895	62,325	69,409	73,649	82,490	92,066	101,608
FINANCIAL INSTITUTIONS	4,695	4,717	4,746	5,216	5,386	6,200	6,653	8,495	8,456	12,630	13,958	15,996	17,624	21,257	22,613	28,873	32,158	35,684
Banks	2,960	2,848	2,790	3,149	3,243	3,898	4,231	5,762	5,689	9,627	10,682	12,246	13,644	16,574	17,327	22,059	24,328	27,171
Non-Banking Institutions	1,735	1,869	1,956	2,067	2,143	2,302	2,422	2,733	2,767	3,003	3,276	3,750	3,980	4,683	5,286	6,814	7,830	8,513
NON-FINANCIAL INSTITUTIONS	23,785	24,347	24,656	25,074	26,107	26,300	27,158	28,529	28,704	29,601	31,064	34,899	44,701	48,152	51,036	53,617	59,908	65,924

GROSS EXTERNAL DEBT of TURKEY - by LENDER

Million US Dollar	2003				2004				2005				2006				2007	
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2
TOTAL	131,081	135,176	138,870	144,323	144,987	147,483	153,206	160,865	159,349	161,102	164,720	166,941	184,158	191,969	197,451	207,764	214,613	226,353
LOAN	106,850	109,221	112,182	117,211	118,165	119,960	124,316	130,786	128,464	130,802	134,118	137,380	150,051	158,034	162,446	171,418	174,713	187,295
SHORT TERM	18,078	18,347	21,067	23,013	24,922	27,054	30,202	31,380	32,512	34,010	37,432	37,103	39,995	42,500	41,888	42,315	37,894	41,037
PRIVATE CREDITORS	18,078	18,347	21,067	23,013	24,922	27,054	30,202	31,380	32,512	34,010	37,432	37,103	39,995	42,500	41,888	42,315	37,894	41,037
MONETARY INSTITUTIONS	6,595	6,148	7,896	8,260	9,637	10,476	12,194	12,661	13,756	14,574	17,369	16,363	19,409	19,771	18,803	18,609	13,825	14,686
NONMONETARY INSTITUTIONS	11,483	12,199	13,171	14,753	15,285	16,578	18,008	19,219	18,756	19,436	20,063	20,740	20,586	22,729	23,085	23,706	24,069	26,351
LONG TERM	88,772	90,874	91,115	94,198	93,243	92,906	94,114	98,906	95,952	96,792	96,686	100,277	110,056	115,534	120,558	129,103	136,819	146,258
PRIVATE CREDITORS	48,995	49,809	49,805	51,669	52,185	52,459	53,692	57,957	57,275	60,773	63,317	68,285	79,777	86,560	90,821	100,019	109,826	119,258
MONETARY INSTITUTIONS	31,643	31,836	31,999	33,071	33,780	34,487	35,358	38,415	38,481	42,614	45,773	49,586	60,752	66,739	70,504	79,297	88,789	98,015
NONMONETARY INSTITUTIONS	17,352	17,972	17,806	18,599	18,405	17,973	18,334	19,542	18,794	18,158	17,544	18,699	19,025	19,821	20,317	20,722	21,037	21,244
OFFICIAL CREDITORS	39,778	41,066	41,311	42,528	41,057	40,447	40,422	40,950	38,677	36,019	33,369	31,993	30,279	28,974	29,737	29,083	28,992	27,000
GOVERNMENTAL ORGANIZATIONS	9,098	9,194	9,231	9,381	9,160	8,755	8,524	8,705	8,196	7,671	7,381	7,079	6,892	6,745	6,579	6,532	6,303	6,016
MULTILATERAL ORGANIZATIONS	30,680	31,871	32,079	33,147	31,897	31,692	31,898	32,245	30,480	28,349	25,988	24,913	23,388	22,229	23,158	22,551	20,689	20,984
IMF-INTERNATIONAL MONETARY FUND	21,965	23,089	23,232	24,004	22,741	21,978	21,503	21,440	19,906	17,790	15,445	14,647	12,975	11,398	11,539	10,759	8,497	8,560
IMF Loans of Treasury	13,963	15,014	15,559	16,732	16,596	16,964	17,568	18,445	17,984	16,857	15,114	14,647	12,975	11,398	11,539	10,759	8,497	8,560
IMF Loans of Central Bank	8,002	8,075	7,674	7,272	6,145	5,024	3,935	2,995	1,922	933	331	0	0	0	0	0	0	0
IBRD	5,332	5,273	5,248	5,215	5,174	5,654	6,195	6,153	6,142	6,022	5,956	5,830	5,877	6,233	6,833	6,855	6,957	6,865
OTHER MULTILATERAL INST.	3,382	3,508	3,599	3,928	3,982	4,060	4,200	4,651	4,432	4,537	4,588	4,437	4,536	4,599	4,786	4,937	5,235	5,559
BONDS ⁽¹⁾	24,231	25,955	26,688	27,112	26,822	27,523	28,890	30,079	30,885	30,300	30,602	31,560	34,107	33,935	35,004	36,347	39,900	39,058

(1) All the bonds issued in foreign markets are long term securities and the lender class of the bonds is "financial institutions" according to the primary market issuance."

DEBT STOCK OF BONDS ISSUED IN FOREIGN MARKETS - by BORROWER AND CURRENCY

Million US Dollar	2003				2004				2005				2006				2007	
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2
TOTAL BOND STOCK	24,231	25,955	26,688	27,112	26,822	27,523	28,890	30,079	30,885	30,300	30,602	31,560	34,107	33,935	35,004	36,347	39,900	39,058
Public Sector Total	24,216	25,940	26,688	27,112	26,822	27,523	28,890	30,079	30,885	30,300	30,602	31,560	34,107	33,935	35,004	36,347	39,900	39,058
Central Government	23,705	25,590	26,338	26,762	26,472	27,173	28,540	29,729	30,885	30,300	30,602	31,560	34,107	33,935	35,004	36,347	39,900	39,058
Euro Bonds	10,548	11,509	10,919	11,961	10,445	10,411	11,287	12,469	12,128	10,560	10,863	11,075	12,207	12,036	12,160	12,316	14,119	13,277
GBP	195	207	206	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
JPY	83	83	90	93	94	92	90	96	93	91	89	85	0	0	0	0	0	0
USD	1,663	1,363	1,363	1,363	1,363	1,363	1,363	1,363	863	600	600	600	600	600	548	548	548	548
Global Bonds	9,800	11,300	12,550	12,550	14,050	14,800	15,800	15,800	17,800	19,050	19,050	19,800	21,300	21,300	22,296	23,483	25,233	25,233
Samurai Bonds	1,415	1,127	1,210	795	519	507	0	0	0	0	0	0	0	0	0	0	0	0
Public Banks	511	350	350	350	350	350	350	350	0	0	0	0	0	0	0	0	0	0
Private Placement	161	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
USD	350	350	350	350	350	350	350	350	0	0	0	0	0	0	0	0	0	0
Private Sector	15	15	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Banks	15	15	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Samurai Bonds	15	15	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0

GROSS EXTERNAL DEBT of TURKEY - CURRENCY COMPOSITION

TOTAL																		
Million US Dollar	2003				2004				2005				2006				2007	
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2
TOTAL	131,081	135,176	138,870	144,323	144,987	147,483	153,206	160,865	159,349	161,102	164,720	168,941	184,158	191,969	197,451	207,764	214,613	226,353
CHF	721	774	767	865	843	876	891	1,043	972	906	876	873	902	928	967	959	1,003	993
ECU/EUR	40,876	43,229	43,607	48,056	45,987	46,292	48,647	54,497	52,859	49,913	52,508	54,058	57,541	61,637	63,068	67,329	72,953	76,113
GBP	680	765	776	640	650	671	639	679	631	621	623	575	608	659	682	877	786	810
JPY	4,963	4,663	4,928	4,512	4,121	3,883	3,266	3,429	3,188	3,080	2,948	2,805	2,687	2,730	2,658	2,733	2,689	2,582
SDR	21,974	23,097	23,240	24,012	22,750	21,985	21,510	21,447	19,914	17,797	15,452	14,653	12,981	11,403	11,545	10,764	8,502	8,563
USD ⁽¹⁾	61,370	62,123	65,044	65,724	69,138	72,099	76,476	78,208	79,633	86,220	89,009	91,818	102,766	108,511	111,836	114,880	120,644	127,830
Other (USD)	497	527	508	514	1,499	1,677	1,776	1,563	2,152	2,566	3,303	4,158	6,674	6,100	6,696	10,221	8,036	9,462

SHORT TERM																		
Million US Dollar	2003				2004				2005				2006				2007	
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2
TOTAL	18,078	18,347	21,067	23,013	24,922	27,054	30,202	31,880	32,512	34,010	37,432	37,103	39,995	42,500	41,888	42,315	37,894	41,037
CHF	128	149	148	181	175	191	210	225	219	236	226	234	248	235	261	200	213	224
ECU/EUR	6,568	6,745	7,953	8,908	8,890	9,073	9,965	10,844	10,767	10,169	11,574	11,739	11,506	12,029	10,904	10,852	11,658	12,610
GBP	187	263	265	322	336	361	353	391	367	385	413	365	377	405	431	619	563	597
JPY	254	238	222	193	128	128	143	166	149	158	184	192	230	253	226	220	205	208
USD ⁽¹⁾	10,915	10,924	12,450	13,372	14,450	16,203	18,454	19,433	19,860	21,909	23,758	22,920	24,136	26,365	26,781	24,503	21,998	23,436
Other (USD)	26	28	29	37	943	1,098	1,077	821	1,150	1,153	1,277	1,653	3,498	3,213	3,285	5,921	3,257	3,962

LONG TERM																		
Million US Dollar	2003				2004				2005				2006				2007	
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2
TOTAL	113,003	116,829	117,803	121,310	120,065	120,429	123,004	128,985	126,837	127,092	127,288	131,838	144,163	149,469	155,563	165,449	176,719	185,316
CHF	593	625	619	684	668	685	681	818	753	670	650	639	654	693	706	759	790	769
ECU/EUR	34,308	36,484	35,654	39,148	37,097	37,219	38,682	43,653	42,092	39,744	40,934	42,319	46,035	49,608	52,164	56,477	61,295	63,503
GBP	493	502	511	318	314	310	286	288	264	236	210	210	231	254	251	258	223	213
JPY	4,709	4,425	4,706	4,319	3,993	3,755	3,123	3,263	3,039	2,922	2,764	2,613	2,457	2,477	2,432	2,513	2,484	2,374
SDR	21,974	23,097	23,240	24,012	22,750	21,985	21,510	21,447	19,914	17,797	15,452	14,653	12,981	11,403	11,545	10,764	8,502	8,563
USD ⁽¹⁾	50,455	51,199	52,594	52,352	54,688	55,896	58,022	58,775	59,773	64,311	65,251	68,898	78,630	82,146	85,055	90,377	98,646	104,394
Other (USD)	471	499	479	477	556	579	699	742	1,002	1,413	2,026	2,505	3,176	2,887	3,411	4,300	4,779	5,500

(1) As the payments of the SPU and CPU liabilities were done in American Dollars, such liabilities are classified under USD.

EXCHANGE RATE EFFECT in GROSS EXTERNAL DEBT CHANGE of TURKEY

TOTAL

Million US Dollar	2003				2004				2005				2006				2007	
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2
TOTAL	1,263	3,352	522	5,599	-1,209	-470	525	6,796	-3,372	-4,487	-189	-1,348	1,203	1,531	1,089	2,976	1,154	1,184
CHF	9	12	2	63	-21	15	-2	98	-55	-64	-7	-14	7	40	-5	22	3	-11
ECU/EUR	1,184	2,622	-27	4,161	-1,162	-149	609	5,099	-2,622	-3,684	7	-975	1,070	2,211	640	2,337	828	795
GBP	-18	40	-3	58	17	0	-3	40	-12	-23	-15	-14	6	28	21	30	-4	17
JPY	-37	15	343	212	46	-100	-87	227	-117	-84	-69	-116	1	24	-36	-22	44	-118
SDR	131	627	197	1,100	-99	-104	18	1,160	-536	-666	-106	-224	116	245	64	218	49	22
Other (USD)	-7	36	11	5	9	-132	-10	171	-30	34	1	-5	2	-1,017	406	391	235	480

SHORT TERM

Million US Dollar	2003				2004				2005				2006				2007	
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2
TOTAL	168	436	13	800	-210	-137	108	1,219	-566	-758	-12	-237	236	-89	356	613	303	324
CHF	2	2	1	12	-4	3	-1	23	-12	-14	-2	-4	2	11	-1	5	1	-2
ECU/EUR	172	421	-4	760	-216	-29	120	1,045	-522	-751	1	-215	229	442	125	392	138	123
GBP	-5	12	-1	19	8	-1	-1	21	-7	-14	-9	-10	4	17	12	18	-2	11
JPY	-2	1	17	10	2	-4	-3	10	-6	-4	-3	-7	1	2	-4	-2	25	-10
Other (USD)	0	0	0	0	0	-107	-8	120	-19	24	1	-1	0	-560	224	199	141	202

LONG TERM

Million US Dollar	2003				2004				2005				2006				2007	
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2
TOTAL	1,095	2,916	510	4,798	-1,000	-334	418	5,576	-2,805	-3,729	-176	-1,111	966	1,621	733	2,363	851	861
CHF	7	10	1	51	-17	12	-2	75	-43	-50	-6	-10	5	29	-3	16	2	-8
ECU/EUR	1,011	2,201	-23	3,401	-947	-120	489	4,054	-2,100	-2,933	6	-760	841	1,769	515	1,945	689	673
GBP	-13	29	-2	39	9	0	-1	18	-4	-9	-7	-5	2	11	9	12	-2	6
JPY	-35	14	325	202	44	-97	-84	218	-111	-81	-66	-109	1	22	-33	-20	19	-109
SDR	131	627	197	1,100	-99	-104	18	1,160	-536	-666	-106	-224	116	245	64	218	49	22
Other (USD)	-7	36	11	5	9	-25	-2	51	-10	10	1	-4	2	-456	182	192	94	278

GROSS EXTERNAL DEBT CHANGE of TURKEY

TOTAL

Million US Dollar	2003				2004				2005				2006				2007	
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2
TOTAL	1,363	4,095	3,694	5,452	664	2,497	5,723	7,659	-1,517	1,754	3,618	4,221	15,218	7,811	5,481	10,314	6,848	11,740
CHF	6	53	-7	98	-22	34	15	152	-71	-67	-30	-3	29	26	39	-7	44	-10
ECU/EUR	1,118	2,352	378	4,448	-2,069	305	2,355	5,850	-1,637	-2,946	2,595	1,549	3,483	4,096	1,431	4,261	5,623	3,160
GBP	-50	85	11	-136	10	21	-32	40	-48	-10	3	-48	32	52	22	196	-91	24
JPY	-349	-300	265	-416	-391	-238	-617	163	-241	-108	-131	-143	-118	43	-72	75	-44	-107
SDR	-44	1,123	144	771	-1,262	-764	-475	-63	-1,534	-2,116	-2,345	-799	-1,673	-1,578	141	-781	-2,262	61
USD ⁽¹⁾	683	752	2,921	681	3,414	2,961	4,378	1,731	1,426	6,586	2,790	2,809	10,948	5,745	3,325	3,044	5,764	7,185
Other (USD)	-1	30	-19	6	985	178	99	-213	589	414	737	855	2,516	-573	595	3,525	-2,185	1,427

SHORT TERM

Million US Dollar	2003				2004				2005				2006				2007	
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2
TOTAL	1,654	269	2,720	1,946	1,909	2,132	3,148	1,678	632	1,498	3,422	-329	2,892	2,505	-612	427	-4,421	3,143
CHF	-8	21	-1	33	-6	16	19	15	-6	17	-10	8	14	-13	26	-61	13	11
ECU/EUR	753	177	1,208	955	-18	183	892	879	-77	-598	1,405	165	-233	523	-1,125	-52	806	952
GBP	-21	76	2	57	14	25	-8	38	-24	18	28	-48	12	28	26	188	-56	34
JPY	-27	-16	-16	-29	-65	0	15	23	-17	9	26	8	38	23	-27	-6	-15	3
USD ⁽¹⁾	961	9	1,526	922	1,078	1,753	2,251	979	427	2,049	1,849	-838	1,216	2,229	416	-2,278	-2,505	1,438
Other (USD)	-4	2	1	8	906	155	-21	-256	329	3	124	376	1,845	-285	72	2,636	-2,664	705

LONG TERM

Million US Dollar	2003				2004				2005				2006				2007	
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2
TOTAL	-305	3,794	980	3,441	-1,229	347	2,579	5,844	-2,084	339	216	4,561	12,311	5,267	6,080	9,833	11,238	8,618
CHF	14	32	-6	65	-16	18	-4	137	-65	-84	-20	-11	15	39	13	54	31	-21
ECU/EUR	365	2,175	-830	3,493	-2,051	122	1,463	4,971	-1,560	-2,348	1,190	1,384	3,716	3,573	2,556	4,313	4,817	2,208
GBP	-29	9	9	-193	-4	-4	-24	2	-24	-28	-25	0	20	24	-4	8	-35	-10
JPY	-322	-284	281	-387	-326	-238	-632	140	-224	-117	-157	-151	-156	20	-45	81	-29	-110
SDR	-44	1,123	144	771	-1,262	-764	-475	-63	-1,534	-2,116	-2,345	-799	-1,673	-1,578	141	-781	-2,262	61
USD ⁽¹⁾	-278	743	1,395	-241	2,336	1,208	2,127	752	999	4,537	941	3,647	9,732	3,516	2,909	5,322	8,269	5,747
Other (USD)	3	28	-20	-2	79	23	120	43	260	411	613	479	671	-288	523	889	479	722

(1) As the payments of the SPU and CPU liabilities were done in American Dollars, such liabilities are classified under USD.

TREASURY GUARANTEED EXTERNAL DEBT STOCK (1)

BORROWER (Million US Dollar)	2001	2002	2003	2004	2005	2006	2007 Q2
PUBLIC	6,054	6,102	5,499	4,512	3,224	2,284	2,194
GENERAL GOVERNMENT	2,222	2,067	1,803	1,520	1,151	1,025	934
CENTRAL GOVERNMENT	35	25	15	5	0	0	0
ANADOLU UNIVERSITY	0	0	0	0	0	0	0
PRIVATIZATION ADMINISTRATION	35	25	15	5	0	0	0
LOCAL ADMINISTRATIONS	1,665	1,421	1,254	1,097	833	778	719
MUNICIPALITY OF ADANA GREATER CITY	241	173	152	130	108	122	111
MUNICIPALITY OF ADAPAZARI GREATER CITY	30	36	35	28	16	9	5
MUNICIPALITY OF ALANYA	0	0	0	0	0	0	0
MUNICIPALITY OF ANKARA GREATER CITY	125	87	66	47	26	7	0
ASAT - ANTALYA WATER AND SEWERAGE ADMINISTRATION	76	89	80	72	64	56	52
ASKI - ADANA WATER AND SEWERAGE ADMINISTRATION	18	31	35	55	44	44	43
ASKI - ANKARA WATER AND SEWERAGE ADMINISTRATION	83	72	61	49	35	28	22
MUNICIPALITY OF BAFRA	8	3	0	0	0	0	0
MUNICIPALITY OF BANDIRMA	27	22	17	13	11	9	9
MUNICIPALITY OF BURSA GREATER CITY	109	91	70	47	20	18	17
BUSKI - BURSA WATER AND SEWERAGE ADMINISTRATION	66	65	76	105	120	131	126
CESME AND ALACATI MUNICIPALITIES UNION	2	4	4	6	6	6	5
MUNICIPALITY OF DALAMAN	20	11	9	5	0	0	0
MUNICIPALITY OF DIDIM	21	24	16	7	5	3	2
EGO - ELECTRICITY, GAS AND OMNIBUS AUTH. OF (ANKARA)	143	133	116	85	42	19	9
MUNICIPALITY OF ESKISEHIR GREATER CITY	0	26	77	132	125	138	158
MUNICIPALITY OF FOCA	0	4	6	7	5	5	5
GASKI - GAZIANTEP WATER AND SEWERAGE ADMINISTRATION	34	25	15	7	6	6	6
MUNICIPALITY OF GAZIANTEP GREATER CITY	0	0	0	0	0	0	0
MUNICIPALITY OF ISKENDERUN	31	23	15	7	2	1	1
ISKI - ISTANBUL WATER AND SEWERAGE ADMINISTRATION	95	78	55	22	11	7	5
METROPOLITAN MUNICIPALITY OF ISTANBUL	148	123	108	89	65	82	75
MUNICIPALITY OF IZMIR GREATER CITY	223	166	131	95	60	27	10
MUNICIPALITY OF IZMIT GREATER CITY	79	81	81	71	47	35	33
IZSU - IZMIR WATER AND SEWERAGE ADMINISTRATION	10	7	2	0	0	0	0
MUNICIPALITY OF KAYSERI GREATER CITY	0	0	0	0	0	14	17
MARIC - MARMARIS MUNICIPALITIES UNION	68	43	19	6	4	3	2
MUNICIPALITY OF MENEMEN	2	0	0	0	0	0	0
MUNICIPALITY OF MILAS	0	0	6	11	10	7	5
MUNICIPALITY OF YOZGAT	7	5	2	0	0	0	0
FUNDS	522	621	534	418	318	247	216
PUBLIC PARTICIPATION FUND	0	0	0	0	0	0	0
T. DEFENSE INDUSTRY SUPPORT FUND	522	621	534	418	318	247	216
FINANCIAL INSTITUTIONS	344	439	413	306	186	79	60
PUBLIC BANKS	344	439	413	306	186	79	60
T. EXIMBANK INC.	327	420	400	296	181	74	53
ILLER BANK	0	0	0	0	0	2	5
T. DEVELOPMENT BANK INC.	17	19	14	10	6	3	2
T.C. ZIRAAT BANK INC.	0	0	0	0	0	0	0
NON FINANCIAL INSTITUTIONS	3,488	3,595	3,282	2,687	1,887	1,180	1,200
SOEs	3,355	3,478	3,188	2,613	1,837	1,140	1,168
BOTAS - T. PETROLEUM PIPELINE CORP.	615	560	342	138	85	73	71
DIVRIGI HEKIMHAN MINING CORP.	1	0	0	0	0	0	0
EREGLI IRON & STEEL WORKS INC.	85	65	44	21	8	0	0
EUAS-ELECTRICITY PRODUCTION INC.	704	1,144	1,306	1,147	927	876	829
ISDEMIR - ISKENDERUN IRON & STEEL WORKS	0	0	0	0	0	0	0
PETKIM - PETRO CHEMICAL INDUSTRY INC.	0	0	0	0	0	0	0
TCDD T. STATE RAILWAYS	85	67	41	31	22	15	12
TEAS - T. ELECTRICITY INSTITUTION	0	0	0	0	0	0	0
TEDAŞ - T. ELECTRICITY DISTRIBUTION INC.	0	0	0	0	0	0	81
TEIAS - T. ELECTRICITY TRANSMISSION INC.	183	152	131	136	148	177	176
THY - TURKISH AIRLINES	1,279	1,197	1,024	859	572	0	0
TKI - T. COAL CORP.	10	7	5	2	0	0	0
TMO -SOIL PRODUCTS OFFICE	83	0	0	0	0	0	0
TPAO - T. PETROLEUM CORPORATION	0	0	59	59	75	0	0
TUGSAS - T. FERTILIZER IND. INC.	25	26	10	3	0	0	0
T. SUGAR COMP.	0	0	0	0	0	0	0
TURKISH TELECOM INC.	35	36	36	34	0	0	0
TUPRAS - T. PETROLEUM RAFINERIES INC.	249	224	188	183	0	0	0
OTHER	132	117	94	74	50	39	32
IGDAS - ISTANBUL GAS DISTRIBUTION COMPANY	0	0	0	0	0	0	0
IZGAZ - IZMIT GAS DISTRIBUTION COMPANY	38	32	28	22	11	4	0
ISTANBUL OLIMPIC GAMES PREPERATION & ORGANIZING BOARD	94	85	67	52	39	35	32
PRIVATE	57	178	348	805	1,157	2,008	2,210
FINANCIAL INSTITUTIONS	57	178	348	805	995	1,475	1,744
BANKS	57	178	348	805	995	1,475	1,744
SYB - INDUSTRIAL INVESTMENT BANK	0	0	0	0	0	0	0
TSKB- T. INDUSTRIAL DEVELOPMENT BANK INC.	57	178	348	805	995	1,475	1,744
NON FINANCIAL INSTITUTIONS	0	0	0	0	161	532	466
EREGLI IRON & STEEL WORKS INC.	0	0	0	0	0	2	0
TURKISH TELECOM	0	0	0	0	27	0	0
THY - TURKISH AIRLINES	0	0	0	0	0	443	400
TUPRAS - TURKISH PETROLEUM RAFINERIES	0	0	0	0	134	88	66
TOTAL	6,110	6,280	5,846	5,317	4,381	4,292	4,405
Total Stock/GNP (%)	4.2	3.5	2.4	1.8	1.2	0.6	-

(1) Provisional

PAYMENTS UNDERTAKEN DUE TO TREASURY GUARANTEES ⁽¹⁾

BORROWER (Million US Dollar)	2001	2002	2003	2004	2005	2006	2007 Q2
GRAND TOTAL	1,308	1,120	672	448	341	337	291
GUARANTEED EXTERNAL DEBT	1,101	907	478	300	213	211	185
PUBLIC	1,101	907	478	300	213	211	185
GENERAL GOVERNMENT	574	471	319	254	194	138	79
CENTRAL GOVERNMENT	13	12	12	11	0	0	0
ANADOLU UNIVERSITY	0	0	0	0	0	0	0
ISTANBUL UNIVERSITY	0	0	0	0	0	0	0
PRIVATIZATION ADMINISTRATION	13	12	12	11	0	0	0
LOCAL ADMINISTRATIONS	561	458	308	243	194	138	79
MUNICIPALITY OF ADANA GREATER CITY	90	88	26	25	26	23	27
MUNICIPALITY OF ADAPAZARI GREATER CITY	9	8	9	10	10	9	10
MUNICIPALITY OF ALANYA	0	0	0	0	0	0	0
MUNICIPALITY OF ANKARA GREATER CITY	53	47	26	23	22	21	7
ASAT - ANTALYA WATER AND SEWERAGE ADMINISTRATION	9	10	10	3	6	11	7
ASKI - ANKARA WATER AND SEWERAGE ADMINISTRATION	12	15	20	0	0	0	0
MUNICIPALITY OF BAFRA	11	5	3	0	0	0	0
MUNICIPALITY OF BANDIRMA	5	7	6	5	3	4	1
MUNICIPALITY OF BURSA GREATER CITY	18	49	40	28	22	0	0
MUNICIPALITY OF DALAMAN	13	12	4	5	5	0	0
MUNICIPALITY OF DIDIM	11	10	9	9	2	2	1
EGO ELECTRICITY, GAS & OMNIBUS AUTH. OF ANKARA	36	37	41	42	37	27	16
MUNICIPALITY OF FOÇA	0	0	0	1	1	1	0
GASKI- GAZIANTEP WATER AND SEWERAGE ADMINISTRATION	111	11	10	10	0	0	0
MUNICIPALITY OF GAZIANTEP GREATER CITY	0	0	0	0	0	0	0
MUNICIPALITY OF İSKENDERUN	7	9	10	9	5	1	1
ISKI - ISTANBUL WATER AND SEWERAGE ADMINISTRATION	34	29	0	0	0	0	0
MUNICIPALITY OF ISTANBUL GREATER CITY	0	0	0	0	0	0	0
MUNICIPALITY OF IZMIR GREATER CITY	98	66	41	39	35	16	0
MUNICIPALITY OF IZMIT GREATER CITY	14	15	17	18	17	18	7
IZSU - IZMIR WATER AND SEWERAGE AUTHORITY	4	5	5	3	0	0	0
MARIC MARMARIS - ICMELEL-ARMUTALAN MUNICIPALITIES	21	28	26	13	1	2	1
MUNICIPALITY OF MENEMEN	2	2	0	0	0	0	0
MUNICIPALITY OF MILAS	0	0	0	0	2	3	3
MUNICIPALITY OF YOZGAT	3	3	4	2	0	0	0
FUNDS	0	0	0	0	0	0	0
PUBLIC PARTICIPATION FUND	0	0	0	0	0	0	0
FINANCIAL INSTITUTIONS	0	0	0	0	0	0	0
PUBLIC BANKS	0	0	0	0	0	0	0
T. DEVELOPMENT BANK	0	0	0	0	0	0	0
NON-FINANCIAL INSTITUTIONS	527	437	158	45	18	74	105
SOEs	497	398	115	15	9	65	101
BOTAS - T. PETROLEUM PIPELINE CORP.	112	72	0	0	0	0	0
EJAS - ELECTRICITY PRODUCTION INC.	183	131	27	0	0	57	97
TCDD - T. STATE RAILWAYS	46	30	34	15	9	9	4
TDCI - T. IRON AND STEEL WORKS	0	0	0	0	0	0	0
TEIAS - T.ELECTRICITY TRANSMISSION INC.	55	66	54	0	0	0	0
TMO - SOIL PRODUCTS OFFICE	101	98	0	0	0	0	0
TPAO - T. PETROLEUM CORPORATION	0	0	0	0	0	0	0
OTHER	30	39	43	31	9	9	4
IGDAS-ISTANBUL GAS DISTRIBUTION COMPANY	9	0	0	0	0	0	0
IZGAZ - IZMIT GAS DISTRIBUTION COMP.	18	14	11	10	9	9	4
ISTANBUL OLIMPIC GAMES PREPARATION & ORGANIZING BOARD	3	25	32	21	0	0	0
GUARANTEED DOMESTIC DEBT	0	0	0	0	0	0	0
PUBLIC SECTOR	0	0	0	0	0	0	0
GENERAL GOVERNMENT	0	0	0	0	0	0	0
FUNDS	0	0	0	0	0	0	0
PUBLIC PARTICIPATION FUND	0	0	0	0	0	0	0
BOT PRODUCT SALE GUARANTEES	206	213	194	148	128	125	106
PUBLIC	206	213	194	148	128	125	106
GENERAL GOVERNMENT	206	213	194	148	128	125	106
LOCAL ADMINISTRATIONS	206	213	194	148	128	125	106
MUNICIPALITY OF IZMIT GREATER CITY	206	213	194	148	128	125	106
Payments Undertaken by Treasury/GNP (%)	0.9	0.6	0.3	0.1	0.1	0.1	..

(1) Provisional

(2) As of October 31, 2007

OUTSTANDING TREASURY RECEIVABLES (1) (2)

BORROWER (Million YTL)	OVERDUE RECEIVABLES	OUTSTANDING RECEIVABLES			TOTAL
		PRINCIPAL	OTHER	TOTAL	
GRAND TOTAL	49,407	52,115	3,006	55,121	104,528
PUBLIC SECTOR	49,407	51,155	3,006	54,161	103,569
GENERAL GOVERNMENT	48,184	46,088	2,720	48,808	96,992
CENTRAL GOVERNMENT	20	319	7	326	346
ISTANBUL UNIVERSTY	20	0	0	0	20
PRIVATIZATION ADMINISTRATION	0	247	0	247	247
SULEYMAN DEMIREL UNIVERSITY	0	16	7	23	23
TSE - TURKISH STANDARDS INSTITUTION	0	36	0	36	36
TUBITAK - MARMARA RESEARCH CENTER	0	7	0	7	7
TUBITAK - NATIONAL METROLOGY INSTITUTE	0	10	0	10	10
TURKISH PATENT INSTITUTE	0	3	0	3	3
LOCAL GOVERNMENTS	5,937	4,355	2,713	7,068	13,005
MUNICIPALITY OF ADANA GREATER CITY	0	358	145	504	504
MUNICIPALITY OF ADAPAZARI GREATER CITY	58	143	130	273	331
MUNICIPALITY OF ALANYA	0	19	17	36	36
MUNICIPALITY OF ANKARA GREATER CITY	2,481	114	18	133	2,614
MUNICIPALITY OF ANTALYA GREATER CITY	0	12	0	12	12
ASAT - ANTALYA WATER AND SEWERAGE ADMINISTRATION	0	11	0	11	11
ASKI - ADANA WATER AND SEWERAGE ADMINISTRATION	0	70	0	70	70
ASKI - ANKARA WATER AND SEWERAGE ADMINISTRATION	235	203	0	203	438
MUNICIPALITY OF BAFRA	0	49	52	102	102
MUNICIPALITY OF BANDIRMA	15	31	0	31	45
MUNICIPALITY OF BATMAN	0	2	0	2	2
MUNICIPALITY OF BURSA GREATER CITY	0	266	0	266	266
MUNICIPALITY OF DALAMAN	14	54	34	88	102
MUNICIPALITY OF DENIZLI	0	14	0	14	14
MUNICIPALITY OF DIDIM	84	92	57	149	233
DISKI - DIYARBAKIR WATER AND SEWERAGE ADMINISTRATION	0	84	0	84	84
EGO - ELECTRICITY, GAS AND OMNIBUS AUTH. OF ANKARA	1,223	64	26	90	1,312
ESKI - ERZURUM WATER AND SEWERAGE ADMINISTRATION	0	17	0	17	17
ESKI - ESKISEHIR WATER AND SEWERAGE ADMINISTRATION	0	14	0	14	14
MUNICIPALITY OF FETHIYE	0	23	0	23	23
MUNICIPALITY OF FOCA	0	9	0	9	9
GASKI - GAZIANTEP WATER AND SEWERAGE ADMINISTRATION	19	268	261	530	548
MUNICIPALITY OF GAZIANTEP GREATER CITY	34	45	57	102	136
MUNICIPALITY OF ISKENDERUN	26	54	41	96	121
ISKI - ISTANBUL WATER AND SEWERAGE ADMINISTRATION	0	67	0	67	67
MUNICIPALITY OF IZMIR GREATER CITY	0	298	468	766	766
MUNICIPALITY OF IZMIT GREATER CITY	777	1,679	1,348	3,027	3,805
IZSU - IZMIR WATER AND SEWERAGE AUTHORITY	2	0	1	1	3
KAYSU - KAYSERI WATER AND SEWERAGE ADMINISTRATION	0	69	0	69	69
MUNICIPALITY OF KONYA GREATER CITY	0	8	0	8	8
KOSKI - KONYA WATER AND SEWERAGE ADMINISTRATION	0	7	0	7	7
MUNICIPALITY OF MALATYA	0	40	0	40	40
MARIC - UNION OF MARMARIS - ICMELER - ARMUTALAN MUNICIPALITES	941	1	0	1	942
MUNICIPALITY OF MENEMEN	6	23	17	40	46
MUNICIPALITY OF MERSIN GREATER CITY	0	1	0	1	1
MUNICIPALITY OF MILAS	11	2	0	2	13
MUNICIPALITY OF SAMSUN GREATER CITY	0	10	0	10	10
MUNICIPALITY OF SIIRT	0	1	0	1	1
MUNICIPALITY OF SIVAS	0	6	0	6	6
MUNICIPALITY OF SANLIURFA	9	15	0	15	25
MUNICIPALITY OF TARSUS	0	83	0	83	83
MUNICIPALITY OF YOZGAT	1	28	40	67	68

(1) Provisional (Includes only Treasury Receivables arised from Law no: 4749)

(2) As of October 31, 2007

Note : Henceforth, receivables from the SDIF figures, which has only included cash payments made so far by the Treasury and arised from on - lent domestic debt instruments issued to the SDIF, include the stock of domestic debt securities issued to the SDIF which was 12,080 million YTL at the end of 2006 and 9,368 million YTL as of October 2007.

CONTINUE →

OUTSTANDING TREASURY RECEIVABLES ^{(1) (2)} (Continue)

BORROWER (Million YTL)	OVERDUE RECEIVABLES	OUTSTANDING RECEIVABLES			TOTAL
		PRINCIPAL	OTHER	TOTAL	
FUNDS	42,227	41,414	0	41,414	83,641
SDIF - SAVING DEPOSIT INSURANCE FUND	42,227	41,414	0	41,414	83,641
NON - FINANCIAL INSTITUTIONS	1,223	4,440	286	4,726	5,949
ORGANIZATIONS	0	43	0	43	43
ISTANBUL OLIMPIC GAMES PREPERATION & ORGANIZING BOARD	0	42	0	42	42
TOBB - THE UNION OF CHAMBERS AND COMM. EXCHANGES OF TURKEY	0	1	0	1	1
SOEs	1,195	4,216	153	4,369	5,564
BOTAS - PETROLEUM PIPELINE CORP.	0	51	0	51	51
EUAS - ELECTRICITY GENERATION CO. INC.	0	2,112	153	2,264	2,264
SUMER HOLDING INC.	0	7	0	7	7
TCDD - TURKISH STATE RAILWAYS	1,163	788	0	788	1,952
TDCI - TURKISH IRON AND STEEL WORKS	32	0	0	0	32
TDI - TURKISH MARTIME ORGANIZATION INC.	0	1	0	1	1
TEDAS - TURKISH ELECTRICITY DISTRUBITION INC.	0	2	0	2	2
TEIAS - TURKISH ELECTRICITY TRANSMISSION INC.	0	201	0	201	201
TETAS - TURKISH ELECTRICITY TRADE AND COMMITMENT INC.	0	1	0	1	1
TIGEM - GENERAL DIRECTORATE OF AGRICULTURAL ENTERPRISE	0	2	0	2	2
TMO - TURKISH GRAIN BOARD	0	1,051	0	1,051	1,051
PUBLIC ENTERPRISES	28	181	133	314	342
IGDAS - ISTANBUL GAS DISTRUBITION COMPANY	0	57	0	57	57
IZGAZ - IZMIT GAS DISTRUBITION COMPANY	28	124	133	258	286
FINANCIAL INSTITUTIONS	0	627	0	627	627
INSURANCE CORPORATIONS	0	69	0	69	69
TURKISH CATASTROPHIC INSURANCE POOL	0	69	0	69	69
PUBLIC BANKS	0	558	0	558	558
ILLER BANK	0	9	0	9	9
T. HALKBANK INC.	0	248	0	248	248
T. EXIMBANK INC.	0	209	0	209	209
DEVELOPMENT BANK OF TURKEY INC.	0	91	0	91	91
T.C. ZIRAAT BANK INC.	0	2	0	2	2
PRIVATE SECTOR	0	960	0	960	960
NON-FINANCIAL INSTITUTIONS	0	47	0	47	47
ORGANIZATIONS	0	2	0	2	2
BALIKESIR INDRUSTRIAL ZONE	0	1	0	1	1
COMPANIES	0	21	0	21	21
EREGLI IRON & STEEL WORKS CO.	0	16	0	16	16
CARDIOLOGY FOUNDATION FLORENCE NIGHTINGALE HOSPITAL	0	5	0	5	5
FOUNDATIONS	0	24	0	24	24
TURKISH TECHNOLOGY DEVELOPMENT FOUNDATION	0	24	0	24	24
FINANCIAL INSTITUTIONS	0	913	0	913	913
BANKS	0	913	0	913	913
T. VAKIFLAR BANK INC.	0	236	0	236	236
TURKISH INDUSTRIAL DEVELOPMENT BANK	0	677	0	677	677

(1) Provisional (Includes only Treasury Receivables arised from Law no: 4749)

(2) As of October 31, 2007

Note : Henceforth, receivables from the SDIF figures, which has only included cash payments made so far by the Treasury and arised from on - lent domestic debt instruments issued to the SDIF, include the stock of domestic debt securities issued to the SDIF which was 12,080 million YTL at the end of 2006 and 9,368 million YTL as of October 2007.

OUTSTANDING OVERDUE RECEIVABLES ⁽¹⁾

BORROWER (Million YTL)	2001	2002	2003	2004	2005	2006	October 2007
GRAND TOTAL	6,258	6,695	17,990	31,394	32,106	42,619	49,407
PUBLIC SECTOR	6,242	6,695	17,988	31,393	32,106	42,619	49,407
GENERAL GOVERNMENT	6,048	6,272	17,275	30,436	31,329	42,463	48,184
CENTRAL GOVERNMENT	50	63	71	82	18	19	20
ANADOLU UNIVERSITY	4	5	0	0	0	0	0
ISTANBUL UNIVERSITY	14	16	19	17	18	19	20
PRIVATIZATION ADMINISTRATION	19	42	52	65	0	0	0
SULEYMAN DEMIREL UNIVERSITY	9	0	0	0	0	0	0
TURKISH YUKSEK IHTISAS EDUCATION AND RESEARCH HOSPITAL	5	0	0	0	0	0	0
LOCAL GOVERNMENTS	4,382	3,781	6,320	10,204	5,107	5,250	5,937
MUNICIPALITY OF ADANA GREATER CITY	117	370	653	822	0	0	0
MUNICIPALITY OF ADAPAZARI GREATER CITY	118	178	247	299	17	37	58
MUNICIPALITY OF ALANYA	12	0	25	30	36	0	0
MUNICIPALITY OF ANKARA GREATER CITY	1,094	0	92	292	537	822	2,481
MUNICIPALITY OF ANTALYA GREATER CITY	63	0	0	0	0	0	0
ASKI - ANKARA WATER AND SEWERAGE ADMINISTRATION	129	0	60	106	156	205	235
MUNICIPALITY OF BAFRA	50	92	134	158	177	0	0
MUNICIPALITY OF BANDIRMA	0	0	0	0	1	6	15
MUNICIPALITY OF DALAMAN	26	67	113	143	171	12	14
MUNICIPALITY OF DIDIM	35	81	147	219	292	68	84
DISKI-DIYARBAKIR WATER AND SEWERAGE ADMINISTRATION	1	0	0	0	0	0	0
EGO - ELECTRICITY, GAS AND OMNIBUS AUTH. OF ANKARA	463	0	0	815	989	1,146	1,223
ESHOT - ELECTRICITY, GAS AND OMNIBUS AUTH. OF IZMIR	13	0	0	0	0	0	0
ESKI - ESKISEHIR WATER AND SEWERAGE ADMINISTRATION	5	0	0	0	0	0	0
MUNICIPALITY OF FOCA	0	0	0	0	2	0	0
GAZKI - GAZIANTEP WATER AND SEWERAGE ADMINISTRATION	250	504	727	871	19	28	19
MUNICIPALITY OF GAZIANTEP GREATER CITY	78	0	99	122	150	173	34
MUNICIPALITY OF ISKENDERUN	35	64	104	138	173	21	26
ISKI - ISTANBUL WATER AND SEWERAGE ADMINISTRATION	82	0	0	0	0	0	0
METROPOLITAN MUNICIPALITY OF ISTANBUL	8	9	0	0	0	0	0
MUNICIPALITY OF IZMIR GREATER CITY	528	0	0	1,119	1,253	1,292	0
MUNICIPALITY OF IZMIT GREATER CITY	1,105	2,193	3,448	4,376	242	520	777
IZSU - IZMIR WATER AND SEWERAGE AUTHORITY	81	0	0	0	0	0	2
MUNICIPALITY OF KONYA GREATER CITY	12	0	0	0	0	0	0
MARIC - UNION OF MARMARIS - ICMELER - ARMUTLAN MUNICIPALITES	34	150	366	564	743	854	941
MUNICIPALITY OF MENEMEN	12	23	35	43	50	57	6
MUNICIPALITY OF MILAS	0	0	0	0	2	6	11
MUNICIPALITY OF SANLIURFA	0	0	0	0	0	3	9
MUNICIPALITY OF TARSUS	1	0	0	0	0	0	0
MUNICIPALITY OF YOZGAT	31	49	71	87	98	1	1
FUNDS	1,615	2,427	10,884	20,150	26,204	37,194	42,227
PUBLIC PARTICIPATION ⁽²⁾	1,615	1,640	1,662	1,675	1,686	1,696	0
SDIF - SAVING DEPOSIT INSURANCE FUND	0	787	9,222	18,475	24,518	35,499	42,227

(1) Provisional (Includes only Treasury Receivables arised from Law no: 4749)

(2) The receivables regarding Public Participation Fund have been waived on the basis of article no:29 of Budget Law for 2007.

CONTINUE →

OUTSTANDING OVERDUE RECEIVABLES ⁽¹⁾ (Continue)

BORROWER (Million YTL)	2001	2002	2003	2004	2005	2006	October 2007
FINANCIAL INSTITUTIONS	26	0	0	0	0	0	0
PUBLIC BANKS	26	0	0	0	0	0	0
ILLER BANK	17	0	0	0	0	0	0
T. HALK BANK INC.	1	0	0	0	0	0	0
T.C. ZIRAAT BANK INC.	8	0	0	0	0	0	0
NON - FINANCIAL INSTITUTIONS	168	423	712	957	778	156	1,223
SOEs	62	242	447	630	763	137	1,195
CUKUROVA ELECTRICITY INC.	0	0	17	38	0	0	0
EBK - MEAT AND FISH PRODUCTS CORP.	34	0	0	0	0	0	0
SUMER HOLDING INC.	14	0	0	0	0	0	0
TCDD - TURKISH STATE RAILWAYS	0	32	380	567	734	106	1,163
TDCI - TURKISH IRON AND STEEL WORKS	12	18	23	26	28	30	32
TEIAS - TURKISH ELECTRICTY TRANSMISSION INC.	0	182	0	0	0	0	0
TTK - TURKISH HARD COAL CORP.	0	11	27	0	0	0	0
T.SHIPPING INDUSTRY CORP.	2	0	0	0	0	0	0
PUBLIC ENTERPRISES	104	181	266	326	15	19	28
IZGAZ - IZMIT GAS DISTRIBUTION COMPANY	104	181	266	326	15	19	28
PRIVATE SECTOR	16	0	3	2	0	0	0
NON-FINANCIAL INSTITUTIONS	16	0	3	2	0	0	0
FOUNDATIONS	16	0	3	2	0	0	0
BASKENT UNIVERSITY	16	0	3	2	0	0	0
ORGANIZATIONS	2	0	0	0	0	0	0
BALIKESIR INDRUSTRIAL ZONE	2	0	0	0	0	0	0
Grand Total/GNP (%)	3.5	2.4	5.0	7.3	6.6	7.4	..

(1) Provisional (Includes only Treasury Receivables arised from Law no: 4749)

COLLECTIONS FROM TREASURY RECEIVABLES ⁽¹⁾

BORROWER (Million YTL)	2001	2002	2003	2004	2005	2006	October 2007
GRAND TOTAL	2,214	2,607	1,975	1,544	6,816	2,053	2,751
PUBLIC	2,014	2,399	1,747	1,355	6,598	1,923	2,654
GENERAL GOVERNMENT	354	1,459	498	767	4,709	1,381	2,134
CENTRAL GOVERNMENT	6	33	47	335	75	13	9
ANADOLU UNIVERSITY	0	0	6	0	0	0	0
PRIVATIZATION ADMINISTRATION	3	31	36	326	64	3	3
ISTANBUL UNIVERSITY	0	0	0	3	0	0	0
SULEYMAN DEMIREL UNIVERSITY	0	2	4	5	4	4	2
TSE - TURKISH STANDARDS INSTITUTION	2	0	1	1	4	4	0
TUBITAK - MARMARA RESEARCH CENTER	0	0	0	0	1	1	1
TUBITAK - NATIONAL METROLOGY INSTITUTE	0	0	0	0	1	1	1
LOCAL ADMINISTRATIONS	348	426	450	346	412	499	459
MUNICIPALITY OF ADANA GREATER CITY	5	12	14	14	59	57	21
MUNICIPALITY OF ADAPAZARI GREATER CITY	2	4	4	4	2	3	3
MUNICIPALITY OF ALANYA	1	0	0	0	1	2	1
MUNICIPALITY OF ANKARA GREATER CITY	85	71	31	0	0	0	12
MUNICIPALITY OF ANTALYA GREATER CITY	3	20	18	18	16	9	4
ASAT - GENERAL DIRECTORATE OF ANTALYA WATER AND SEWERAGE	2	19	23	12	6	6	11
ASKI - ADANA WATER AND SEWERAGE ADMINISTRATION	1	1	1	1	1	2	1
ASKI - ANKARA WATER AND SEWERAGE ADMINISTRATION	17	30	56	46	36	32	11
MUNICIPALITY OF BANDIRMA	2	1	3	4	3	3	2
MUNICIPALITY OF BURSA GREATER CITY	10	31	55	67	65	65	39
MUNICIPALITY OF DIDIM	1	0	1	0	0	0	0
DISKI - DIYARBAKIR WATER AND SEWERAGE ADMINISTRATION	0	1	2	2	2	2	2
EGO - ELECTRICITY, GAS AND OMNIBUS AUTH. OF ANKARA	0	0	15	34	0	36	63
ESKI - ERZURUM WATER AND SEWERAGE ADMINISTRATION	0	0	0	1	1	5	4
ESHOT - ELECTRICITY, GAS AND OMNIBUS AUTH. OF IZMIR	0	0	3	3	2	0	0
ESKI - ESKISEHIR WATER AND SEWERAGE ADMINISTRATION	0	5	5	2	2	2	2
MUNICIPALITY OF FETHIYE	0	0	0	0	0	1	0
MUNICIPALITY OF FOCA	0	0	0	0	0	4	0
GASKI - GAZIANTEP WATER AND SEWERAGE ADMINISTRATION	0	3	14	16	29	15	14
MUNICIPALITY OF GAZIANTEP GREATER CITY	3	10	26	5	1	11	13
MUNICIPALITY OF ISKENDERUN	1	1	1	0	0	0	1
ISKI - ISTANBUL WATER & SEWERAGE ADMINISTRATION	190	170	58	16	7	8	4
METROPOLITAN MUNICIPALITY OF ISTANBUL	0	0	10	0	0	0	0
MUNICIPALITY OF IZMIR GREATER CITY	14	20	56	46	77	162	215
MUNICIPALITY OF IZMIT GREATER CITY	6	9	17	14	68	38	19
IZSU - IZMIR WATER AND SEWERAGE AUTHORITY	2	6	27	26	21	19	7
KAYSU - KAYSERI WATER AND SEWERAGE ADMINISTRATION	1	1	2	4	3	4	2
MUNICIPALITY OF KONYA GREATER CITY	2	7	6	4	3	2	1
KOSKI - KONYA WATER AND SEWERAGE ADMINISTRATION	0	0	0	0	0	1	1
MUNICIPALITY OF MALATYA	0	0	0	1	1	1	0
MUNICIPALITY OF SANLIURFA	0	0	0	2	2	1	0
MUNICIPALITY OF TARSUS	1	2	3	2	4	7	7
FUNDS	0	1,000	0	86	4,220	869	1,667
SDIF - SAVING DEPOSIT INSURANCE FUND	0	1,000	0	86	4,220	869	1,667

(1) Provisional (Collections from Treasury Receivables arised from Law no: 4749)

CONTINUE →

COLLECTIONS FROM TREASURY RECEIVABLES ⁽¹⁾ (Continue)

BORROWER (Million US Dollar)	2001	2002	2003	2004	2005	2006	October 2007
FINANCIAL INSTITUTIONS	53	81	212	39	38	67	73
PUBLIC BANKS	52	80	206	32	32	54	61
ILLER BANK	4	14	41	8	4	4	2
T. EMLAK BANK INC.	16	17	0	0	0	0	0
T. HALK BANK INC.	5	14	16	17	16	18	17
T. EXIMBANK INC.	8	7	5	4	8	27	35
DEVELOPMENT BANK OF TURKEY INC.	15	24	12	0	1	3	4
T.C. ZIRAAT BANK INC.	5	4	132	2	3	4	4
INSURANCE CORPORATIONS	1	2	5	5	5	12	12
TURKISH CATASTROPHIC INSURANCE POOL	1	2	5	5	5	12	12
SOCIAL SECURITY INSTITUTIONS	0	0	0	2	1	0	0
SSO - SOCIAL SECURITY ORGANIZATION	0	0	0	2	1	0	0
NON - FINANCIAL INSTITUTIONS	1,607	858	1,037	549	1,850	475	447
SOEs	1,583	839	1,010	521	1,822	444	424
BOTAS - PETROLEUM PIPELINE CORP.	124	222	52	59	120	131	114
DHMI - STATE AIRPORT ENTERPRISE	1	2	2	2	11	0	0
EBK - MEAT AND FISH PRODUCTS CORP.	0	1	12	7	3	0	0
EUAS - ELECTRICITY GENERATION CO. INC.	590	116	443	303	243	211	213
SUMER HOLDING INC.	0	2	2	2	1	2	1
TCDD - TURKISH STATE RAILWAYS	174	0	0	0	3	3	0
TEDAS - TURKISH ELECTRICITY DISTRIBUTION INC.	0	0	0	0	1	1	1
TEIAS - TURKISH ELECTRICITY TRANSMISSION INC.	159	0	421	81	26	25	16
THY - TURKISH AIRLINES	0	1	1	0	0	0	0
TIGEM - GENERAL DIREC.OF AGRICULTURAL ENTERPRISE	1	1	0	0	0	0	0
TKI - T. HARD COAL CORP.	4	5	5	2	0	0	0
TMO - SOIL PRODUCTS OFFICE	475	440	21	10	866	56	79
TPAO - T.PETROLEUM CORPORATION	0	0	0	0	0	0	0
TTK - T.HARD COAL CORP.	11	0	0	11	19	15	0
TUGSAS - T. FERTILIZER IND. INC.	9	11	2	2	1	0	0
TUPRAS - T. PETROLIUM RAFINERIES INC.	9	10	10	5	0	0	0
T. SHIPPING INDUSTRY CORP.	1	2	0	0	0	0	0
T. SUGAR PRODUCTION INC	22	24	38	35	528	0	0
TURKISH YUKSEK IHTISAS EDUCATION AND RESEARCH HOSPITAL	0	1	1	1	0	0	0
PUBLIC CORPORATIONS	21	14	7	7	5	6	3
IGDAS - ISTANBUL GAS DISTRIBUTION COMPANY	21	14	7	7	5	6	3
ORGANIZATIONS	1	3	15	15	17	25	20
ISTANBUL OLIMPIC GAMES PREPARATION & ORGANIZING BOARD	1	3	15	15	17	25	20
PRIVATE SECTOR	200	208	228	189	218	130	97
BANKS	107	101	134	108	110	102	89
BAYINDIRBANK INC.	3	2	2	2	2	1	0
SYB - INDUSTRIAL INVESTMENT BANK	30	29	0	0	0	0	0
T. GARANTI BANK INC.	5	4	4	3	3	1	0
T. VAKIFLAR BANK INC.	23	20	20	15	14	14	19
TURKISH INDUSTRIAL DEVELOPMENT BANK INC.	39	39	103	83	87	84	69
YAPI VE KREDI BANK CORP.	8	7	6	5	5	2	0
FOUNDATIONS	2	8	5	11	52	3	3
BASKENT UNIVERSITY	2	8	5	11	49	0	0
TURKISH TECHNOLOGY DEVELOPMENT FOUNDATION	0	0	0	0	3	3	3
COMPANIES	89	99	88	69	55	24	5
EREGLI IRON & STEEL WORKS CO.	62	71	71	68	55	24	5
CARDIOLOGY FOUNDATION FLORENCE NIGHTINGALE HOSPITAL INC.	0	1	1	1	1	1	0
CUKUROVA ELECTRICITY INC.	27	27	16	0	0	0	0
ORGANIZATIONS	2	0	1	1	1	1	1
BALIKESIR INDUSTRIAL ZONE	0	0	1	1	1	1	1
DIRECTORATE OF ICEL - TARSUS ORGANIZED INDUSTRIAL ZONE	2	0	0	0	0	0	0
Grand Total / GNP (%)	1.3	0.9	0.6	0.4	1.4	0.4	...

(1) Provisional (Collections from Treasury Receivables arised from Law no: 4749)

29th issue of Public Debt Management Report will be published on 31th December 2007 at 17:30.



This report has been drawn up in accordance with Article 14 of Law No. 4749 on the Regulation of Public Financing and Debt Management. This issue of the Report contains the data and information regarding the period of October 2007. Information contained in this report can be used provided that the source is cited.

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